

**SENS ANNOUNCEMENT**  
(the "Announcement")

**ISSUER**



Zambeef Products Plc.

Incorporated in the Republic of Zambia

Company Registration Number: 31824

SHARE CODE: ZAMBEEF

ISIN: ZM0000000201

**BROKER**



**Pangaea**  
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**AUTHORISATION**

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambeef Products Plc.

**DISCLAIMER AND RISK WARNING**

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUE DATE: 5 September 2019**



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("Zambeef" or the "Group")  
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### **APPOINTMENT OF CHIEF FINANCIAL OFFICER AND NON-EXECUTIVE DIRECTOR**

Pursuant to section 3.59 of the LuSE Listing Requirements, the Board of Directors of Zambeef Products PLC ("the Board") wishes to announce the appointment of Michael Mundashi as an Independent Non-Executive Director and Faith Mukutu as Chief Financial Officer and Executive Director, with immediate effect.

Mr. Michael Mundashi is a lawyer by profession having graduated from the University of Zambia with an LL. B degree in 1984. Mr Mundashi has over 30 years post qualifying experience in both the private and public sector. In 2009, he was honoured with the rank State Counsel, a recognition by the profession on account of his distinguished career at the Zambian Bar. Mr Mundashi is still in practice and Managing Partner of at Mulenga Mundashi Legal Practitioners, a firm he co-founded in 1999 after leaving the public sector.

Ms. Faith Mukutu has held several senior finance and operational roles, most recently serving as Financial Director of Zambia Sugar plc where she was instrumental in implementing the Illovo Finance transformation program. This program aimed to drive greater business insight and support the business in making sound commercial designs by allowing for a value adding finance function. Prior to this Ms Mukutu was Finance Director of Zambian Breweries PLC, a division of SABMiller Group plc. Ms Mukutu is an Associate Member of the Zambia Institute of Chartered Accountants and a Fellow of the UK's Association of Chartered Certified Accountants.

Zambeef Chairman, Dr Jacob Mwanza, commented:

*"I am delighted to welcome Michael to the Board as an Independent Non-Executive Director. He brings experience from one of the largest banks and life assurance companies in Zambia, and will be of significant value to the Board and Company. I look forward to working with Michael over the period ahead."*

*"In addition, I am delighted to announce the appointment of Faith as the Company's new CFO and member of the Board. As the former Finance Director of three LuSE listed companies and with significant experience in the food and Beverage sector, she will be a highly valuable asset to the team."*

The Board would like to welcome Mr Mundashi and Ms Mukutu and looks forward to their contribution to the Group.

By order of the Board  
**Danny Museteka**  
Company Secretary

**Further information on Michael Mundashi and Faith Mukutu is as follows:**

Mr. Michael Mundashi, aged 60

<b>Current Directorships</b>	<b>Past Directorships (last 5 years)</b>
British American Tobacco Zambia PLC	Standard Chartered Bank Zambia Plc
Sanlam Life Assurance Zambia Ltd	
Nico Insurance Zambia Ltd	
Lusaka Trust Hospital	
Bond & Derivatives Exchange Zambia PLC	
Numulundu Investments Limited	

Ms. Faith Misozi Mukutu, aged 38

<b>Current Directorships</b>	<b>Past Directorships (last 5 years)</b>
Bayport Financial Services Ltd	Zambia Breweries PLC
National Breweries PLC	Maluti Mountain Brewery
	Heinrich's Syndicate Ltd
	Zambia Sugar PLC

For more information, please visit [www.zambeefplc.com](http://www.zambeefplc.com) or contact:

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**Notes to Editors**

The Zambeef Group is one of the largest integrated cold chain food producers in Zambia, involved in the production, processing, distribution and retailing of beef, chicken, pork, milk, eggs, dairy products, fish, flour and stock feed. The Group also has large cereal row cropping operations (principally maize, soya beans and wheat), with approximately 7,971 hectares of row crops under irrigation, which are planted twice a year and a further 8,623 hectares of rain-fed/dry-land crops available for planting each year.

**Sponsoring Broker:**



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