



2009

# YEAR STATISTICS TO SEPTEMBER

## MARKET ACTIVITY

### MARKET CAPITALISATION

	September 2009	September 2008	September 2007
In K million	22,651,013	24,069,755	16,575,390
In US\$ million	4,695	6,532	4,149
Market Cap / GDP Ratio	40.81%	56.72%	47.99%
Turnover / GDP Ratio	0.44%	1.47%	0.70%
Turnover / Market Cap Ratio	1.08%	2.59%	1.45%
LuSE Depository cap (K million)	5,873,124	6,986,018	4,889,257

Note: GDP at market prices 2008 = Kw55,501.1 billion. Source: Central Statistical Office. GDP - estimate

### TRADING VOLUMES AND ACTIVITY

	September 2009	September 2008	September 2007
Volume	814,421,082	1,527,802,421	1,472,519,243
Turnover (K)	184,979,168,486	554,125,977,340	224,895,838,117
No of trades	5,201	6,921	4,750
Trading days	205	206	205
Daily average volume	3,972,786	7,416,517	3,434,645
Daily average turnover Kw	902,337,407	2,689,931,929	346,218,909
Daily average no of trades	25	34	23

### SUMMARY OF TRADING STATISTICS 2009

Security	Number of Trades	Closing Price K	Volume	Turnover (Kwacha)
African Explosives	52	1,490.00	185,787	199,056,980
Bata Shoe	40	99.50	804,980	80,300,127
BP Zambia	122	340.00	1,350,991	412,245,848
British American Tobacco	137	1,000.00	4,692,157	5,750,721,455
Cavmont Capital Holdings	90	4.50	210,285,148	1,170,960,941
Celtel (Zain)	1044	505.00	159,678,626	63,869,954,301
Copperbelt Energy Corporation	1077	440.00	32,909,801	14,723,156,402
Lafarge Cement	267	4,500.00	1,025,241	4,309,212,640
Farmers House	124	1,250.00	10,153,777	13,172,327,060
Investrust Bank	242	19.50	144,729,722	2,501,103,847
National Breweries	123	4,920.00	310,670	1,128,676,200
PAMODZI	38	350.00	2,244,041	852,239,070
Shoprite	13	15,000.00	4,877	65,739,000
Standard Chartered Bank	147	344.00	1,885,181	640,593,941
Metal Fabricators of Zambia	94	210.00	6,978,024	1,480,771,525
Zambeef	306	4,000.00	18,212,710	61,716,851,110
Zambia Sugar	553	409.00	17,210,927	5,737,437,872
Zambia Sugar Rights Offer	203	-	189,184,494	691,350,545
Zambian Breweries	88	1,250.00	2,052,862	2,507,905,970
ZCCM-IH	1	27,000.	240	6,480,000
ZANACO	440	420	10,520,826	3,962,083,652
Totals	5,201		814,421,082	184,979,168,486

### DOMESTIC & FOREIGN PARTICIPATION ON THE LuSE

### SECONDARY MARKET ACTIVITY - 2009

	Trades	Volume	Turnover (K)	US\$ Equivalent
A. Domestic Activity	4,770	452,062,572	109,265,205,187	21,013,631
B. Foreign Activity	431	362,358,510	75,713,963,299	14,300,284
Total	5,201	814,421,082	184,979,168,486	35,313,914

### ACTIVITY ANALYSIS

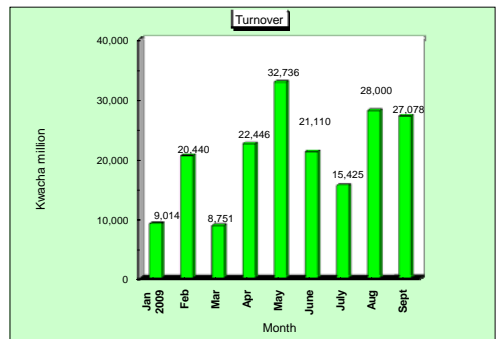
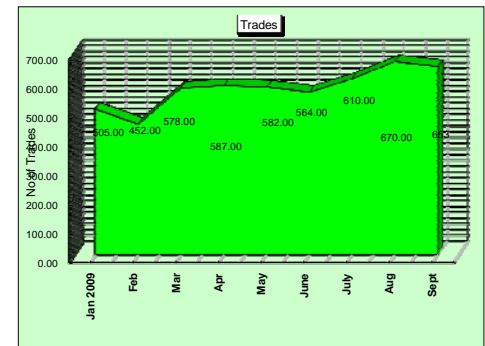
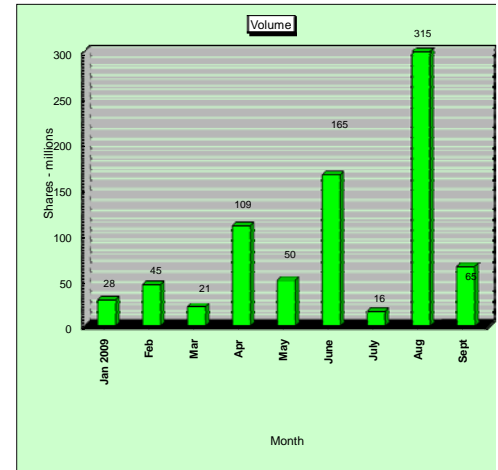
	Trades	Volume	Turnover (K)	US\$ Equivalent
Domestic	91.7%	55.5%	59.1%	60%
Foreign	8.3%	44.5%	40.9%	40%
Total	100%	100%	100%	100%

### GRZ BOND ACTIVITY ON THE LUSAKA STOCK EXCHANGE JUNE 2009

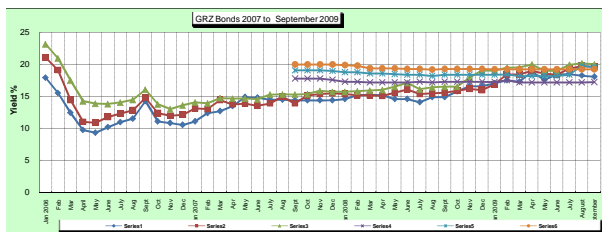
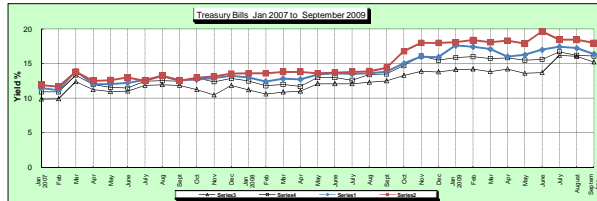
Month.	No. of Trades	Face Value (K)	Value (K)
Jan	2	29,000,000	27,581,842
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
June	2	30,000,000,000	25,843,950,000
July	-	-	-
Aug	-	-	-
Sept	2	10,000,000,000	7785825000
Totals	6	40,029,000,000	33,657,356,842

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### TRADING ACTIVITY SEPTEMBER 2009



TREASURY BILL / GOVERNMENT BOND YIELDS										
MONTH	91 Days	182 Days	273 Days	364 Days	2 Year Bond	3 Year Bond	5 Year Bond	7 Year Bond	10 Year Bond	15 Year Bond
	%	%	%	%	Issue Yield %	Issue Yield %	Issue Yield %	Issue Yield %	Issue Yield %	Issue Yield %
January 2009	14.14	15.90	17.61	18.10	17.06	16.89	19.00	17.26	18.40	19.24
February	14.21	16.01	17.42	18.39	17.53	18.43	19.49	17.53	18.43	19.25
March	13.85	15.76	17.08	18.09	17.31	18.43	19.50	17.20	18.20	19.24
April	14.23	15.84	16.00	18.32	18.85	19.00	19.99	17.20	18.20	19.24
May	13.63	15.50	16.25	17.90	17.58	18.58	19.00	17.20	18.20	19.24
June	13.71	15.62	16.99	19.66	18.47	18.39	18.97	17.20	18.20	19.24
July	16.20	16.72	17.42	18.45	18.51	19.34	19.94	17.20	18.41	19.25
August	16.04	16.21	17.22	18.45	18.26	19.73	20.17	17.20	19.78	19.25
September	15.22	16.11	16.36	17.99	18.09	19.65	20.00	17.26	19.57	19.25



Currencies	September 2009	September 2008	September 2007
Kwacha Per Unit			
US\$	4,825.00	3,685.00	3,995.00
GBP	7,777.02	6,600.83	8,116.27
Euro	7,096.20	5,313.86	5,686.41
Rand	657.16	467.71	585.62
YEN	52.73	34.70	35.20
Z\$	0.00	0.37	0.14

Stanbic Bank Zambia Sell Rates

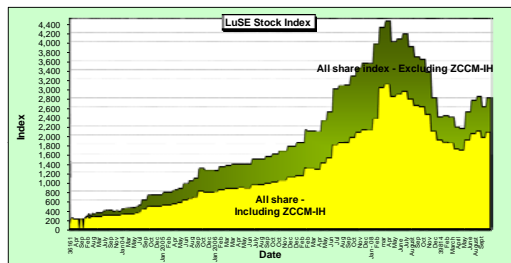
BROKER ACTIVITY - 2008								
BROKER	NUMBER OF CLIENTS	%	TRADES	%	VOLUME	%	TURNOVER	%
Intermarket Securities	8825	42.04	2242	43.11	407,452,879	50%	65,284,390,532	35
Pangaea/EMI Securities	5231	24.92	1115	21.45	27,997,075	3%	6,335,304,604	3
Medison Assets	6979	33.05	1698	32.65	364,693,369	45%	105,190,138,914	57
Total	20,994	100	3,228	100	416,254,835	100	184,979,168,486	100

#### ANALYSIS OF FOREIGN PORTFOLIO INVESTMENT ON THE LuSE

YEAR	Buying (US\$) Inflows	Selling (US\$) Outflows	Total turnover (US\$)	Net position (US\$)
1997	3,801,540	(2,368,497)	6,170,037	1,433,043
1998	1,719,529	(900,758)	2,620,288	818,771
1999	13,151,800	(608,692)	13,760,492	12,543,108
2000	6,529,591	(7,439,005)	13,968,596	(909,414)
2001	39,219,858	(31,695,715)	70,915,573	7,524,143
2002	477,930	(739,963)	1,217,893	(262,033)
2003	4,577,321	(2,326,223)	6,903,544	2,251,098
2004	4,752,958	(4,827,514)	5,430,842	(74,556)
2005	8,255,606	(2,947,875)	11,203,481	5,307,731
2006	11,691,163	(3,729,399.00)	15,420,562	7961764
2007	305,623,17	(18,037,390.00)	48,599,707	125,249,27
2008	583,086,95	(63,976,251.00)	122,284,946	-5667556
January 2009	45,477	(1,346,819)	1,392,296	(1,301,342)
February	671,876	(2,036,767)	2,708,643	(1,364,891)
March	23,395	(1,351,511)	1,374,906	(1,328,116)
April	400,529	(2,934,479)	3,335,008	(2,533,950)
May	967,933	(2,807,583)	3,875,516	(1,939,650)
June	811,095	(1,723,220)	2,534,315	(912,125)
July	876,728	(611,693)	1,479,421	296,035
August	76,274	(2,520,410)	2,596,684	(2,444,136)
September	856,727	(2,604,935)	3,461,662	(1,748,208)
Totals	4,730,034	(18,037,417)	22,758,451	(13,316,383)

#### LuSE SHARE INDICES

Month	All Share Index Excluding ZCCM - IH	All Share Index Including ZCCM - IH
2-Jan-1997	100.00	100.00
Jan-1998	216.13	230.47
Jan-1999	161.01	201.71
Jan-2000	190.81	215.30
Jan-2001	297.90	259.04
Jan-2002	313.36	253.72
Jan-2003	367.53	282.13
Jan-2004	765.75	506.67
Jan-2005	773.72	511.18
Jan-2006	1,249.02	846.18
Jan-2007	2,114.83	1,304.06
Jan-2008	2,505.88	1,916.30
Jan-2009	2,420.15	1,864.66
Feb	2,381.53	1,841.53
Mar	2,182.50	1,721.53
Apr	2,143.37	1,687.96
May	2,498.32	1,911.75
June	2,744.57	2,536.82
July	2833.47	2099.07
August	2618.51	1969.27
September	2,807.26	2,083.67



#### HOW TO INVEST ON THE ZAMBIAN STOCKMARKET

Domestic investors should contact a LuSE member broker of their choice indicated below. Investors abroad should contact a LuSE member broker directly or Barclays Securities Administration in London on telephone number +44-207-977-3090-3 or the following custodial banks in Zambia:

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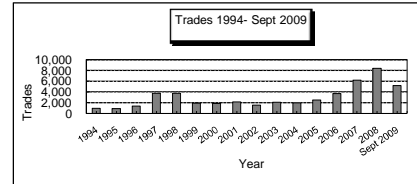
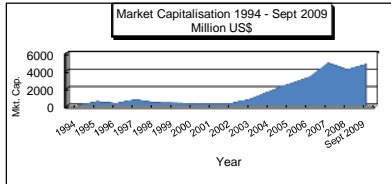
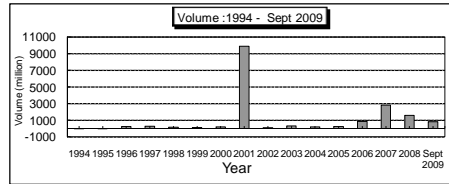
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# LuSE JUNE 2009 MARKET STATISTICS

## OVERVIEW : 15 YEAR PERIOD

YEAR	NO. OF TRADES	VOLUME OF SHARES MILLION	TURNOVER US\$ MILLION	MARKET CAPITALISATION MILLION US\$	EXCHANGE RATE ZK PER US\$	MARKET PE RATIO
1994	977	3.93	0.37	N/A	694.00	NA
1995	898	7.92	0.23	436	947.00	NA
1996	1,376	241.38	2.64	229	1,297.00	6.74
1997	3,741	269.62	8.77	705	1,427.50	9.66
1998	3,772	157.86	3.56	301	2,342.50	5.25
1999	1,923	133.02	13.35	280	2,740.00	5.79
2000	1,836	182.53	6.09	236	4,150.00	11.38
2001	2,141	9,886.06	48.77	248	3,892.50	6.88
2002	1,565	82.76	2.53	246	4,305.00	5.57
2003	2,103	311.44	11.05	768	4,475.00	19.48
2004	1,993	211.35	6.96	1,650	4,700.00	12.18
2005	2,519	215.33	15.49	2,456	3,500.00	12.66
2006	3,662	858.66	24.97	3,188	4,100.00	12.14
2007	6,199	2,800.27	72.36	4,827	3,910.00	20.62
2008	8,384	1,586	167.84	4,106	4,985.00	14
Sept 2009	5,201	814	35.31	4,695	4,825.00	17



## LuSE ALL SHARE INDEX (Excluding Zccm-JH) - DAILY CLOSING VALUES FOR HALF YEAR 2009

DATE	January	February	March	April	May	June	July	August	September
1	2,505.88	2,420.15	2,381.74	2,187.81	2,143.37	2,508.52	2,788.59	2833.47	2711.46
2	2,530.41	2,363.46	2,390.93	2,174.93	2,143.37	2,554.24	2,754.06	2833.47	2711.63
3	2,530.41	2,364.00	2,384.50	2,174.79	2,143.37	2,612.12	2,798.93	2833.47	2711.63
4	2,530.41	2,365.32	2,380.80	2,174.79	2,129.59	2,614.07	2,798.93	2834.33	2728.20
5	2,496.26	2,361.16	2,335.37	2,174.79	2,116.60	2,625.31	2,798.93	2807.70	2728.20
6	2,536.78	2,381.37	2,335.37	2,136.06	2,117.68	2,625.31	2,798.93	2807.70	2728.20
7	2,464.23	2,381.37	2,335.37	2,136.06	2,121.76	2,625.31	2,798.93	2808.39	2729.87
8	2,425.64	2,381.37	2,335.37	2,149.66	2,121.76	2,624.63	2,768.79	2808.39	2633.54
9	2,420.87	2,367.34	2,335.37	2,149.95	2,180.93	2,641.25	2804.76	2808.39	2701.89
10	2,420.87	2,365.06	2,326.14	2,149.95	2,180.93	2,690.62	2806.99	2793.93	2612.43
11	2,420.87	2,365.86	2,327.40	2,149.95	2,180.93	2,689.74	2806.99	2793.05	2605.99
12	2,417.76	2,347.79	2,327.40	2,149.95	2,179.86	2,689.74	2806.99	2734.01	2605.99
13	2,409.65	2,341.36	2,313.48	2,149.95	2,183.86	2,689.74	2839.80	2734.43	2605.99
14	2,407.76	2,341.36	2,313.48	2,149.95	2,194.96	2,689.74	2843.84	2733.58	2607.08
15	2,402.82	2,341.36	2,313.48	2,140.24	2,197.82	2,702.69	2849.79	2733.58	2605.30
16	2,409.97	2,335.42	2,297.27	2,119.82	2,289.68	2,706.65	2869.89	2733.58	2604.62
17	2,409.97	2,339.34	2,302.59	2,096.27	2,289.68	2,725.69	2870.57	2732.64	2612.55
18	2,409.97	2,339.16	2,302.91	2,096.27	2,289.68	2,725.27	2870.57	2732.64	2614.22
19	2,410.20	2,324.43	2,302.32	2,096.27	2,309.28	2,724.72	2870.57	2714.63	2614.22
20	2,406.37	2,323.67	2,267.91	2,121.38	2,324.11	2,708.95	2899.32	2703.45	2614.22
21	2,405.44	2,323.67	2,267.91	2,145.54	2,382.64	2,708.95	2897.78	2698.07	2613.18
22	2,401.77	2,323.67	2,267.91	2,122.76	2,361.71	2,708.95	2866.42	2698.07	2615.77
23	2,447.12	2,326.87	2,189.56	2,100.96	2,374.66	2,710.42	2872.91	2698.07	2615.77
24	2,447.12	2,327.94	2,209.98	2,143.12	2,374.66	2,740.37	2857.40	2698.07	2615.88
25	2,447.12	2,359.63	2,209.59	2,143.12	2,374.66	2,741.00	2857.40	2702.97	2639.52
26	2,420.36	2,378.21	2,206.91	2,143.12	2,374.66	2,739.54	2857.40	2698.70	2639.52
27	2,380.38	2,381.74	2,204.10	2,129.05	2,376.68	2,739.54	2852.65	2702.80	2639.52
28	2,403.70	2,381.74	2,204.10	2,143.37	2,448.09	2,739.54	2870.80	2658.25	2635.14
29	2,382.60		2,204.10	2,143.37	2,439.43	2,743.18	2864.46	2658.25	2642.93
30	2,420.15		2,188.65	2,143.37	2,498.32	2,744.57	2840.97	2658.25	2807.26
31	2,420.15		2,182.50		2,498.32		2833.47	2618.51	

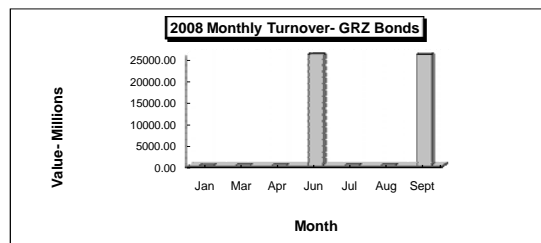
## MONTHLY MARKET DATA - 2008

	January	February	March	April	May	June	July	August	September
Market Capitalisation ZK million	20,107,895	19,424,275	18,728,242	18,583,450	19,896,855	20,718,712	20,504,188	20,027,431	22,651,013
Exchange Rate ZMK PER US\$	5,240.00	5,705.00	5,695.00	5,735.00	5,315.00	5,310.00	5,190.00	4,795.00	4,825.00
Annual Inflation Rate %	16.00	14.00	13.10	14.30	14.70	14.40	14.00	14.30	13.00

## BOND MARKET

### Secondary Market Trading Activity in GRZ Bonds

Year	No of Trades	Face Value K million	Actual Market Value K million
1999	66	10,045.40	10,096.30
2000	198	15,616.30	16,468.20
2001	369	29,843.43	29,033.75
2002	365	68,632.93	64,391.45
2003	434	117,670.00	105,453.90
2004	103	61,338.33	63,115.90
2005	30	20,025.91	19,062.65
2006	54	131,174.12	138,905.88
2007	25	76,163.11	73,496.51
2008	6	3,055.66	5,647.96
September 2009	6	40,029.00	33,657.37



## MONTHLY ACTIVITY - JUNE 2009

<b>TRADES</b>	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>TOTAL</b>
African Explosives	3	4	1	-	2	-	17	10	15	52.00
Bata Shoe	1	1	9	13	2	8	1	2	3	40.00
BP Zambia	10	1	12	16	28	20	12	18	5	122.00
British American Tobacco	0	7	30	26	22	12	20	12	8	137.00
Cavmont Capital Holdings	9	5	8	16	15	15	1	12	9	90.00
Celtel (Zain)	103	80	124	111	125	122	126	118	135	1,044.00
Copperbelt Energy Corporation	161	117	141	126	128	99	119	76	110	1,077.00
Lafarge Cement	22	15	19	21	52	28	26	34	50	267.00
Farmers House	7	7	12	5	15	9	23	10	36	124.00
Investrust Bank	22	21	20	27	34	33	27	36	22	242.00
National Breweries	4	1	5	16	36	11	21	3	26	123.00
PAMODZI	9	1	2	6	-	6	4	4	6	38.00
Shoprite	1	1	0	1	-	-	5	3	2	13.00
Standard Chartered Bank	18	21	31	9	15	12	21	3	17	147.00
Metal Fabricators of Zambia	3	10	13	13	14	7	8	15	11	94.00
Zambeef	20	33	55	44	33	37	31	25	28	306.00
Zambia Sugar	67	90	48	87	33	72	42	24	90	553.00
Zambia Sugar Rights Offer							15	188		203.00
Zambian Breweries	15	7	10	6	11	13	2	15	9	88.00
ZCCM-IH	0	0	0	-	-	1	-	-	-	1.00
ZANACO	30	30	38	44	17	59	89	62	71	440
<b>Totals</b>	<b>505</b>	<b>452.00</b>	<b>578.00</b>	<b>587.00</b>	<b>582.00</b>	<b>564.00</b>	<b>610.00</b>	<b>670.00</b>	<b>653.00</b>	<b>5,201.00</b>

<b>VOLUME</b>	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>TOTAL</b>
African Explosives	617	1,096	75	-	413	-	59,629	31,456	92,501	185,787
Bata Shoe	12	75,000	26,612	607,374	17,000	56,620	1,000	11,813	9,549	804,980
BP Zambia	7,288	30	20,518	21,006	678,400	85,528	10,551	493,450	34,220	1,350,991
British American Tobacco	0	431,799	62,335	58,550	405,374	35,466	70,990	1,938,538	1,689,105	4,692,157
Cavmont Capital Holdings	307,016	498,923	2,332,161	62,342,637	2,535,433	38,004,034	83,682	81,730,263	22,450,999	210,285,148
Celtel (Zain)	20,180,086	26481910	13994198	19259971	24843283	10,534,852	5,561,145	15,272,859	23,550,322	159,678,626
Copperbelt Energy Corporation	793,983	10,953,028	370,919	13,684,554	2,889,759	926,342	480,005	1,848,200	963,011	32,909,801
Lafarge Cement	6,522	8,362	4,280	3,375	319,229	329,687	23,504	38,278	292,004	1,025,241
Farmers House	2,149,344	1,474,781	701,548	624,952	642,872	1,864,600	300,866	1,370,340	1,024,474	10,153,777
Investrust Bank	3,248,343	425,764	636,954	254,717	10,453,710	105,201,297	781,987	16,146,474	7,580,476	144,729,722
National Breweries	191	500	2,699	3,167	221,692	7,539	9,255	10,057	55,570	310,670
PAMODZI	966,300	100	3,000	21,000	-	647,355	136,652	1,352	468,282	2,244,041
Shoprite	15	100	0	100	-	-	3,325	771	566	4,877
Standard Chartered Bank	32,165	222,094	232,399	15,398	22,867	1,192,412	20,163	11,824	135,859	1,885,181
Metal Fabricators of Zambia	4,617	336,000	35,143	3,304,352	254,891	148,216	69,669	2,809,645	15,491	6,978,024
Zambeef	2,773	169,198	877,324	220,463	534,767	2,407,598	2,158,159	2,323,395	1,199,174	18,212,710
Zambia Sugar	509,462	666,030	441,203	4,428,415	86,404	2,612,084	5,028,610	148,725	3,289,994	17,210,927
Zambia Sugar Rights Offer							42,315	189,142,179		189,184,494
Zambian Breweries	1,458	2642	126,744	1,888	742,178	5,236	1,521	1,007,406	163,789	2,052,862
ZCCM-IH	0	0	0	-	-	240	-	-	-	240
ZANACO	57,877	1,736,585	873,200	2,631,853	244,274	1,006,229	957,801	1,092,225	1,920,782	10,520,826
<b>Totals</b>	<b>28,268,069</b>	<b>45,006,727</b>	<b>20,741,312</b>	<b>109,467,940</b>	<b>49,705,452</b>	<b>165,065,335</b>	<b>15,800,829</b>	<b>315,429,250</b>	<b>64,936,168</b>	<b>814,421,082</b>

MONTHLY ACTIVITY CONTINUED

<b>TURNOVER</b>	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>June</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>YEAR TOTAL</b>
African Explosives	988,730	1,732,640	116,250	-	616,410	-	61,394,320	32,149,120	102,059,510	199,056,980
Bata Shoe	1,308	7,500,000	2,661,200	60,737,400	1,700,000	5,470,200	99,500	1,180,394	950,126	80,300,127
BP Zambia	4,190,600	17,250	10,168,480	5,691,790	200,236,881	28,985,604	3,520,118	149,169,125	10,266,000	412,245,848
British American Tobacco	-	637,915,740	89,021,430	79,869,920	366,759,525	35,698,320	85,189,380	2,344,893,690	2,111,373,450	5,750,721,455
Cavmont Capital Holdings	3,509,417	4,201,652	18,273,321	374,123,767	14,295,564	171,649,653	460,251	449,799,540	134,647,777	1,170,960,941
Celtel (Zain)	5,888,829,125	7,439,763,209	4376165817	6161322313	10781738688	5301848539	2998231935	8306865570	12615189105	63,869,954,301
Copperbelt Energy Corporation	380,460,040	4,932,403,900	167,598,288	6,100,760,337	1,284,544,373	409,151,653	210,892,312	810,734,045	426,611,454	14,723,156,402
Lafarge Cement	38,974,390	48,735,340	21,386,590	14,607,790	1,374,650,050	1,463,111,150	105,465,230	137,848,680	1,104,433,420	4,309,212,640
Farmers House	2,041,991,800	1,327,309,050	598,233,200	531,209,200	546,443,200	1,868,125,000	584,349,500	2,992,548,000	2,682,118,110	13,172,327,060
Investrust Bank	80,919,075	9,334,200	14,809,187	5,488,902	178,695,226	1,790,892,166	15,827,180	275,068,701	130,069,210	2,501,103,847
National Breweries	1,183,840	2,850,000	15,316,600	13,829,360	670,446,860	38,362,410	46,240,990	50,285,000	290,161,140	1,128,676,200
PAMODZI	396,183,000	41,000	1,210,000	8,610,000	-	226,776,750	47,925,340	554,020	170,938,960	852,239,070
Shoprite	240,000	1,500,000	0	1,500,000	-	-	41,800,000	10,794,000	9,905,000	65,739,000
Standard Chartered Bank	11,261,900	75,251,807	78,296,295	4,783,700	7,866,160	410,189,728	6,983,962	4,009,512	41,950,877	640,593,941
Metal Fabricators of Zambia	1,338,483	95,515,000	7,523,868	758,133,855	53,542,578	31,173,628	14,872,123	515,152,710	3,519,280	1,480,771,525
Zambeef	9,715,500	5,123,893,680	2,814,675,270	6,613,893,000	16,407,217,550	7,875,093,800	8,632,331,400	9,293,580,000	4,946,450,910	61,716,851,110
Zambia Sugar	132,668,969	166,281,536	109,022,758	1,101,303,530	26,294,827	1,024,327,342	2,051,980,746	53,569,468	1,071,988,696	5,737,437,872
Zambia Sugar Rights Offer							2,136,876	689,213,669		691,350,545
Zambian Breweries	2,500,260	4,570,660	166,060,360	2,491,490	746,956,560	6,535,000	1,977,300	1,340,362,800	236,451,540	2,507,905,970
ZCCM-IH	-	0	0	-	-	6,480,000	-	-	-	6,480,000
ZANACO	20,206,944	560,773,450	260,227,201	585,177,651	74,273,146	416,542,020	513,766,465	542,598,855	988,517,920	3,962,083,652
<b>TOTALS</b>	<b>9,015,163,381</b>	<b>20,439,590,114</b>	<b>8,750,766,115</b>	<b>22,423,534,005</b>	<b>32,736,277,598</b>	<b>21,110,412,963</b>	<b>15,425,444,928</b>	<b>28,000,376,898</b>	<b>27,077,602,485</b>	<b>184,979,168,486</b>

CLOSING PRICES

	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>June</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>
African Explosives	1,590.00	1,580.00	1,580.00	1,550.00	1,490.00	1,490.00	1,000.00	1,020.00	1,020.00
Bata Shoe	100.00	100.00	100.00	100.00	100.00	99.50	99.50	99.50	99.50
BP Zambia	575.00	575.00	315.00	250.00	352.00	340.00	330.00	300.00	300.00
British American Tobacco	1,480.00	1,300.00	1,400.00	1,000.00	800.00	1,000.00	1,200.00	1,250.00	1,250.00
Cavmont Capital Holdings	11.00	7.00	7.50	5.00	5.00	4.50	5.50	5.50	6.00
Celtel (Zain)	280	314	320	360	465	505	540.00	535.00	535.00
Copperbelt Energy Corporation	462.00	455	445.00	441.00	441.00	440.00	437.00	495.00	435.00
Lafarge Cement	5,870.00	5,780.00	4,500.00	4,100.00	4,500.00	4,500.00	4,480.00	3,500.00	5,470.00
Farmers House	950.00	900.00	850.00	850.00	850.00	1,250.00	1,850	2,200	2,750
Investrust Bank	25.00	24.50	22.00	22.00	17.00	19.50	20.50	17.00	17.50
National Breweries	6,000.00	6,000.00	4,990.00	3,380.00	4,620.00	4,920.00	5,000.00	5,000.00	6,200.00
PAMODZI	410.00	410.00	410.00	410.00	344.00	350.00	410.00	410.00	365.00
Shoprite	16,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	14,000.00	14,000.00	17,500.00
Standard Chartered Bank	350.00	351.00	343.00	344.00	344.00	344.00	343.00	339.00	309.00
Metal Fabricators of Zambia	299.00	275.00	210.00	211.00	210.00	210.00	210.00	222.00	230.00
Zambeef	3,510.00	3,350.00	3,000.00	3,000.00	3,100.00	4,000.00	3,980.00	4,000.00	3,950.00
Zambia Sugar	280.00	249.00	238.00	250.00	345.00	409.00	405.00	300.00	336.00
Zambia Sugar Rights							50.00	1.00	
Zambian Breweries	1,730.00	1730	1,310.00	1,320.00	1,000.00	1,250.00	1,300.00	1,350.00	1,680.00
ZCCM-IH	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	27,000.00	27,000.00	27,000.00	27,000.00
ZANACO	330.00	299	296.00	200.00	375.00	420.00	500	480.00	540.00

**BROKER ACTIVITY**

**Trades**

	Stockbrokers	Intermarket	Pangaea	Madison	Monthly Total
Jan	226	96	183	0	505
Feb	190.5	116	142	4	452
Mar	242.5	144	170.5	21	578
Apr	265.25	141.25	165	15	587
May	292	107	171	12	582
June	238.5	131	154.5	40	564
July	281	109.5	198.5	21	610
August	222	132.5	295.5	20	670
September	284	138	218	13	653
<b>Grand Total</b>	<b>2,242</b>	<b>1,115</b>	<b>1,698</b>	<b>146</b>	<b>5,201</b>

**Turnover**

	Stockbrokers	Intermarket	Pangaea	Madison	Monthly Total
Jan	1,558,900,368	1,520,489,608	5,935,773,404	-	9,015,163,381
Feb	7,231,738,372	1,623,056,626	11,557,462,541	27,332,575	20,439,590,114
Mar	1,768,005,152	351,557,944	6,234,707,391	396,495,628	8,750,766,115
Apr	13,227,096,428	258,844,927	6,141,093,725	2,796,498,926	22,423,534,005
May	9,912,186,394	244,306,461	22,054,632,105	525,152,638	32,736,277,598
June	6,042,228,211	440,907,588	12,196,956,028	2,430,321,136	21,110,412,963
July	5,665,004,120	291,807,506	8,941,658,112	526,975,190	15,425,444,928
August	7,269,795,106	730,148,022	18,953,265,123	1,047,168,647	28,000,376,898
September	12,609,436,381	874,185,922	13,174,590,484	419,389,698	27,077,602,485
<b>Grand Total</b>	<b>65,284,390,532</b>	<b>6,335,304,604</b>	<b>105,190,138,914</b>	<b>8,169,334,437</b>	<b>184,979,168,486</b>

**DOMESTIC AND FOREIGN PARTICIPATION ON THE LuSE  
(Secondary Market Activity)**

**DOMESTIC**

MONTH	TRADES	VOLUME	TURNOVER(K)	(US\$)
Jan	460	16,290,536	5,093,655,997	972,072
Feb	408	26,139,517	12,287,533,613	2,153,818
Mar	546	8,804,143	2,681,609,612	470,871
Apr	534	80,052,979	8,773,422,584	1,529,803
May	535	28,848,181	21,211,078,938	3,994,553
June	508	41,910,534	13,580,821,447	2,557,593
July	569	10,091,677	10,406,926,936	2,005,188
August	596	197,823,546	21,705,863,829	4,526,770
September	614	42,101,459	13,524,292,231	2,802,962
<b>TOTAL</b>	<b>4,770</b>	<b>452,062,572</b>	<b>109,265,205,187</b>	<b>21,013,631</b>

**FOREIGN**

MONTH	TRADES	VOLUME	TURNOVER(K)	(US\$)
Jan	45	11,977,533	3,921,507,383	748,379
Feb	44	18,867,210	8,152,056,501	1,428,932
Mar	32	11,937,169	6,069,156,503	1,065,699
Apr	53	29,414,961	13,650,111,421	2,380,141
May	47	20,857,271	11,525,198,659	2,170,471
June	56	123,154,801	7,529,591,516	1,418,002
July	41	5,709,152	5,018,517,992	966,959
August	74	117,605,704	6,294,513,069	1,312,724
September	39	22,834,709	13,553,310,254	2,808,976
<b>TOTAL</b>	<b>431</b>	<b>362,358,510</b>	<b>75,713,963,298</b>	<b>14,300,283.68</b>

**Volume**

	Stockbrokers	Intermarket	Pangaea	Madison	Monthly Total
Jan	7,757,368	5,228,297	15,282,405	0	28,268,069
Feb	12,021,341	5,642,824	27,302,185	40,407	45,006,727
Mar	5,827,185	1,092,788	131,108,915	710,448	20,741,312
Apr	92,551,673.50	618,276.50	100,129,705	6,285,020	109,467,940
May	20,359,013	158,075.5	265,586,800	1,207,005	49,705,452
June	124,291,355	94,383.5	382,949,004	1,534,977	165,065,335
July	6,432,274	922,758	739,650	1,049,297	15,800,829
August	92,363,580	979,753.5	2,107,975,035	2,470,632	315,429,250
September	45,849,091	2,170,008	15,937,329	979,740	64,936,168
<b>Grand Total</b>	<b>407,452,879</b>	<b>27,997,075</b>	<b>364,693,369</b>	<b>14,277,525</b>	<b>814,421,082</b>

**SHARE PRICES AND MARKET CAPITALISATION  
HALF YEAR SEPTEMBER 2009**

Security	12 MONTHS		MARKET CAP	
	LOW	HIGH	ZMK million	US\$ million
AEI	1,999	1,000	20,815	4.31
BATA	180	100	37,864	7.85
BATZ	2,350	750	265,570	55.04
BPZAM	795	190	150,000	31.09
CCHZ	11.4	4.5	30,000	6.22
CEC	640	400	435,000	90.16
CELTEL	750	275	2,782,000	576.58
LAFARGE	6,340	3,500	1,094,218	226.78
FARM	2,200	850	117,551	24.36
FARMPREF	4,280	4,280	-	-
INVESTTRUST	51.90	16.50	51,870	10.75
NATBREW	7,200	3,000	390,600	80.95
PAMODZI	550	350	36,500	7.56
SCZ	530	300	1,265,355	262.25
SHOPRITE	17,000	13,000	9,510,891	1971.17
ZAMBEEF	6,500	3,000	626,889	129.93
ZAMBREW	380	200	62,307	12.91
ZAMEFA	2,000	1,000	611,520	126.74
ZCCM-IH	35,000	27,000	2,411,004	499.69
ZANACO	550	200	623,700	129.26
ZSUG	455	238	2,127,360	440.90
<b>TOTAL</b>			<b>22,651,013</b>	<b>4,695</b>

Exchange Rate: ZMK

4825