

LUSAKA STOCK EXCHANGE

2000 YEAR END STATISTICS



MARKET ACTIVITY

MARKET CAPITALISATION

	31st Dec 2000	31st Dec 1999	31st Dec 1998*
In K million	978,480	787,287	708,004
In US\$ million	238	280	301
Market Cap / GDP Ratio	13.01%	12.96%	11.92%
Turnover / GDP Ratio	0.34%	0.56%	0.109%
Turnover / Market Cap Ratio	2.56%	4.30%	0.918%
LuSE Depository cap (K million)	0	82,290	98,239

Note: GDP at current prices 1999 estimate = Kw 7,522.1 billion. Source: CSO

TRADING VOLUMES AND ACTIVITY

	December 2000	December 1999	December 1998
Volume	182,530,918	133,018,718	139,531,828
Turnover (Kw)	25,292,021,360	32,969,860,954	5,871,863,542
No of trades	1,828	1,923	3,181
Trading days	250	252	251
Daily average volume	730,124	527,844	555,903
Daily average turnover Kw	101,188,085	130,912,228	23,389,098
Daily average no of trades	7	8	13

SUMMARY OF TRADING STATISTICS - 2000

Company	NUMBER OF TRADES	CLOSING PRICE	VOLUME	TURNOVER (Kwacha million)
Basa Shoe	19	9.6	2,719,932	23.89
Chilanga Corners	467	200	105,528,031	18,966.23
Farmers House	38	500	159,759	77.31
National Breweries	19	145	10,671	1.52
New Capital Bank	0	300	0	0.00
Rodmans	135	86	13,089,358	1,153.85
Standard Chartered Bank	384	79.9	37,389,602	1,430.24
Trans Zambesi	2	500	5,438	2.63
Zambesi Ranching & Cropping	10	4,600	1,361,502	2,723.32
Zambia Sugar	499	8	20,097,456	199.95
Zambian Breweries	254	300	2,169,858	692.84
ZCCM	1	4,000	111	0
Total	1,828		182,530,918	25,292.02

DOMESTIC & FOREIGN PARTICIPATION ON THE LuSE

SECONDARY MARKET ACTIVITY - 2000

	Trades	Volume	Turnover (K)	US\$ Equivalent
A. Domestic Activity	1,713	16,599,889	2,379,845,155	573,457
B. Foreign Activity	113	165,961,029	22,912,178,205	5,521,006
Total	1,828	182,530,918	25,292,021,360	6,094,463

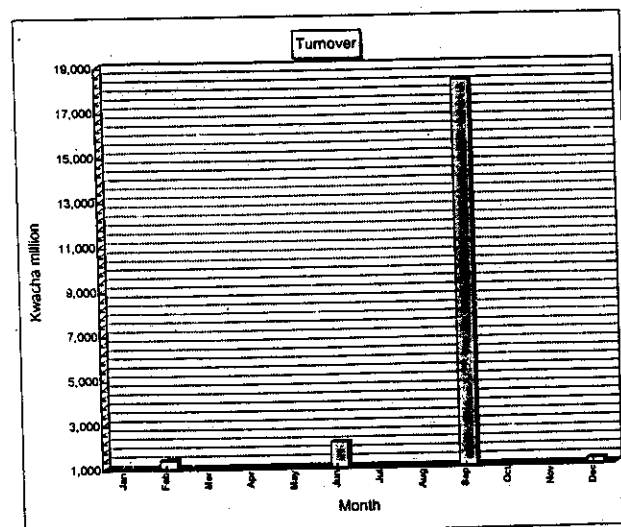
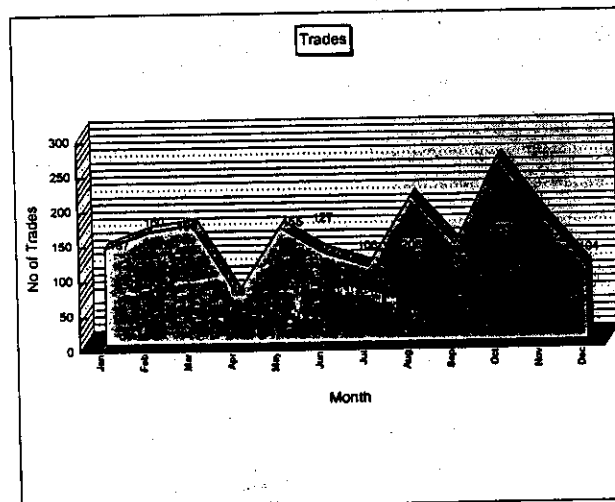
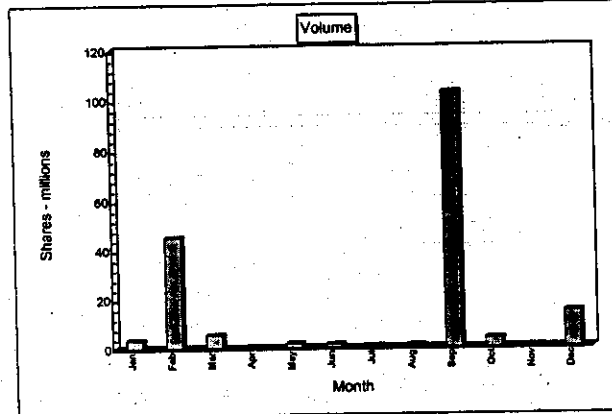
ACTIVITY ANALYSIS

	Trades	Volume	Turnover
Domestic	94%	9%	9%
Foreign	6%	91%	91%
Total	100%	100%	100%

BOND ACTIVITY ON THE LUSAKA STOCK EXCHANGE - 2000

Month	No. of Trades	Value (K)	Face Value (K)
January	7	184,863,551	177,360,000
February	11	55,330,486	50,278,000
March	14	724,402,839	698,591,470
April	10	225,934,087	211,810,135
May	21	2,202,832,301	2,112,508,025
June	19	3,018,819,821	2,774,661,443
July	18	1,265,748,697	1,169,824,000
August	21	1,133,833,555	2,025,706,536
September	24	2,658,553,879	2,433,233,832
October	11	317,450,975	319,247,000
November	28	1,970,342,034	1,928,710,000
December	16	1,712,488,800	1,727,371,000
Totals	198	16,468,198,809	15,818,299,241

TRADING ACTIVITY AS AT 31st December 2000

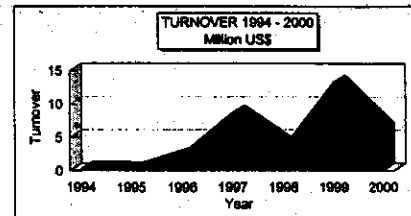
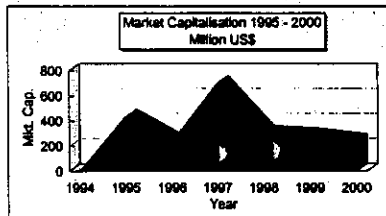
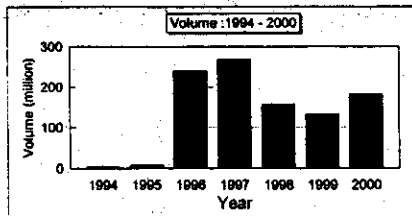
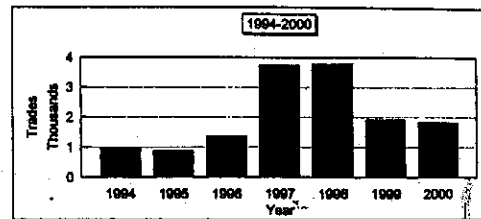


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LuSE 2000 MARKET STATISTICS

OVERVIEW: 7 YEAR PERIOD

YEAR	NO. OF TRADES	VOLUME OF SHARES MILLION	TURNOVER US\$ MILLION	MARKET CAPITALISATION MILLION US\$	EXCHANGE RATE ZK PER US\$	MARKET PE RATIO
1994	977	3.93	0.37	N/A	684.00	NA
1995	898	7.92	0.23	436	947.00	NA
1996	1,376	241.38	2.64	229	1,297.00	6.74
1997	3,741	269.82	8.77	705	1,427.50	9.86
1998	3,772	157.86	3.56	301	2,342.50	5.25
1999	1,923	133.02	13.35	280	2,740.00	5.78
2000	1,836	182.53	6.09	236	4,150.00	11.38



Turnover for 2000 was 54% lower than that of 1999 whilst the total number of trades was down by 4.5%. However, volumes recorded increased by 37%. The market ended year 2000 on a market capitalisation of US\$ 236 million down 15.7% from US\$ 280 million achieved in 1999.

ALL SHARE INDEX - DAILY CLOSING VALUES FOR 2000

DATE	January	February	March	April	May	June	July	August	September	October	November	December
1	195.36	190.72	198.26	204.05	203.96	210.29	236.42	241.55	286.14	280.02	311.04	312.18
2	195.36	190.72	198.26	204.05	200.16	210.29	236.42	237.31	286.14	278.27	297.68	312.18
3	195.36	190.72	197.04	204.05	201.59	210.29	236.42	241.55	286.14	278.27	310.85	312.18
4	190.13	190.72	197.04	201.55	199.14	210.29	236.42	241.95	286.14	315.58	310.85	316.98
5	195.24	190.72	197.04	204.86	200.43	213.82	233.07	241.95	273.27	315.58	310.85	316.98
6	195.13	190.72	199.58	204.86	200.43	213.82	236.10	241.95	273.27	318.38	310.85	317.11
7	195.13	197.1	199.58	205.11	200.43	224.19	228.71	241.95	273.27	318.38	310.85	312.43
8	195.13	197.43	199.53	205.11	201.71	224.19	228.71	274.17	274.97	318.38	315.76	317.11
9	195.13	197.1	199.53	205.11	183.06	224.19	228.71	273.68	274.97	322.71	311.94	317.11
10	195.06	197.1	198.36	205.11	186.71	224.19	228.71	273.68	274.97	326.11	308.56	317.11
11	195.01	197.1	198.36	204.78	201.96	224.19	243.26	272.44	274.97	312.69	308.56	312.04
12	195.01	197.1	198.36	204.78	201.96	211.18	243.26	272.44	275.06	312.57	308.56	312.04
13	194.86	197.1	198.32	204.67	201.96	217.30	240.84	272.44	276.38	312.27	310.06	312.04
14	191.55	197.1	198.86	204.67	201.96	220.94	240.84	272.44	275.66	312.27	310.06	312.44
15	191.55	186.55	199.86	204.67	201.96	220.94	240.84	272.93	275.66	312.27	311.06	315.49
16	191.55	186.55	200.01	204.67	199.08	217.30	240.84	272.59	275.66	312.27	310.71	315.49
17	186.86	186.55	200.01	204.67	195.57	217.30	243.26	272.59	275.66	312.27	310.39	315.49
18	186.96	186.51	200.01	204.67	198.26	217.30	240.84	267.66	275.66	310.09	310.39	314.00
19	186.92	186.51	200.01	203.02	198.13	220.94	225.96	267.66	277.53	313.34	310.39	308.12
20	186.92	186.51	203.32	201.91	198.13	220.94	228.36	267.66	276.43	314.54	314.31	314.00
21	187.86	198.36	203.32	201.91	198.13	230.86	225.96	267.78	273.12	314.54	314.31	288.89
22	187.86	198.36	203.32	201.91	198.13	230.86	225.96	267.78	276.73	314.54	310.71	314
23	187.86	197.19	203.32	201.91	213.49	236.37	225.96	266.69	276.73	310.09	310.39	314
24	191.54	197.19	206.83	201.91	206.62	236.37	240.84	267.9	276.73	310.09	315.19	314
25	185.70	197.19	206.83	202.77	206.62	236.37	236.83	267.41	276.73	313.47	315.19	314
26	185.70	197.19	206.83	200.27	205.62	236.37	242.04	267.41	273.33	314.3	315.19	314
27	185.59	197.19	202.92	204.06	205.62	236.37	242.04	267.41	279.65	321.41	315.43	313.21
28	185.71	197.04	202.82	203.98	205.62	236.75	241.55	273.18	279.65	321.41	311.12	310.17
29	185.71	197.04	202.77	203.98	210.29	236.75	241.55	273	280.02	321.41	312.18	305.28
30	185.71	N/A	201.55	203.98	209.96	236.42	241.55	254.97	280.02	300.04	312.18	305.28
31	190.72	N/A	204.05	N/A	210.29	N/A	241.55	254.97	N/A	N/A	NA	305.28

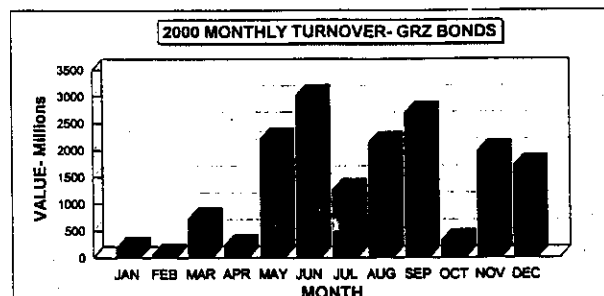
MONTHLY MARKET DATA - 2000

Statistic	January	February	March	April	May	June	July	August	September	October	November	December
Market Capitalisation ZK million	765,056	775,321	782,023	787,014	797,560	821,244	823,033	829,150	886,540	940,915	942,177	978,480
Exchange Rate ZK PER US\$	2,775.00	2,860.00	2,880.00	2,880.00	2,990.00	3,105.00	3,260.00	3,270.00	3,310.00	3,550.00	4,050.00	4,150.00
Annual Inflation Rate %	20.70	23.00	23.90	26.20	25.20	23.80	25.90	27.00	27.70	28.10	28.90	30.10

BOND MARKET

Secondary Market Trading Activity in GRZ Bonds

Year	No of Trades	Face Value K million	Actual Market Value K million
1998	17	4,272.2	4,141.6
1999	66	10,045.4	10,096.3
2000	196	15,616.3	16,468.2



MONTHLY ACTIVITY OF STOCKS IN 2000

TRADING VALUE (Kwacha Million)													
Company Month	BATA	CHIL	FH	NATBREW	NCBNK	RTHZ	SCZ	TZI	ZSUG	ZAMBREW	ZCCM	ZRC	Total
Jan.	23.10	5.21	0.17	0.00	0.00	4.44	11.70	0.15	3.75	2.44	0.00		51.96
Feb.	0.08	24.11	0.48	0.05	0.00	318.48	538.44	0.00	128.05	62.75	0.00		1,370.42
Mar.	0.48	848.23	9.34	0.02	0.00	1.85	7.77	0.01	7.88	1.99	0.00	200.01	1,075.59
Apr.	0.00	20.58	0.00	0.02	0.00	0.00	8.98	0.00	4.12	4.85	0.00	0.00	38.51
May	0.14	13.59	0.18	0.00	0.00	5.17	19.87	0.00	8.14	38.80	0.00	450.00	535.89
Jun.	0.01	2.84	41.80	0.01	0.00	0.15	8.88	0.00	1.70	12.67	0.44	2,072.79	2,141.03
Jul.	0.02	7.77	0.39	0.00	0.00	0.31	27.77	0.00	2.70	3.50	0.00	0.00	42.45
Aug.	0.06	7.07	0.58	0.22	0.00	1.11	14.19	0.00	7.80	19.07	0.00	0.00	50.11
Sep.	0.00	17,953.31	0.90	1.13	0.00	5.59	26.48	0.00	11.07	249.72	0.00	0.00	18,248.18
Oct.	0.00	43.40	0.00	0.00	0.00	3.56	73.22	0.00	19.98	279.24	0.00	0.58	419.97
Nov.	0.00	49.41	23.68	0.07	0.00	0.86	7.85	0.00	3.23	15.03	0.00	0.00	96.94
Dec.	0.00	11.75	0.00	0.00	0.00	812.35	387.10	2.47	1.53	2.79	0.00	0.00	1,217.99
Total	23.89	18,986.23	77.31	1.52	0.00	1,153.85	1,430.24	2.63	199.98	682.84	0.44	2,723.32	25,292.04

SHARE VOLUME													
Company Month	BATA	CHIL	FH	NATBREW	NCBNK	RTHZ	SCZ	TZI	ZSUG	ZAMBREW	ZCCM	ZRC	Total
Jan.	2,578,121	33,564	580	0	0	52,224	482,379	500	369,940	6,125	0	0	3,503,433
Feb.	18,220	126,256	1,000	288	0	3,790,971	27,883,089	0	13,072,187	158,484	0	0	45,048,435
Mar.	97,579	4,231,413	18,893	116	0	21,937	257,758	0	773,606	5,089	0	100,006	5,506,397
Apr.	0	102,779	0	119	0	0	300,838	0	385,788	12,466	0	0	781,870
May	18,896	78,300	383	0	0	63,869	654,262	0	783,700	133,856	0	225,000	1,938,166
Jun.	987	17,178	87,663	31	0	1,780	189,882	0	171,961	42,088	111	1,036,364	1,567,670
Jul.	2,041	49,778	818	0	0	3,814	561,700	0	279,781	12,500	0	0	810,210
Aug.	8,088	40,479	1,281	1,500	0	13,399	211,922	0	818,051	70,684	0	0	1,163,384
Sep.	0	100,296,223	1,813	7,500	0	65,348	365,484	0	1,118,907	615,074	0	0	102,693,349
Oct.	0	240,321	0	0	0	41,881	948,427	0	1,873,508	851,368	0	132	3,855,617
Nov.	0	250,791	47,350	517	0	7,723	98,373	0	325,744	52,281	0	0	782,779
Dec.	0	57,951	0	0	0	9,028,823	5,425,988	4,938	184,323	9,565	0	0	14,889,588
Total	2,718,932	105,528,931	169,799	10,071	0	13,989,358	37,389,682	5,438	20,097,456	2,168,658	111	1,361,592	182,630,918

ZSUG - Zambia Sugar PLC RTHZ - Rothmans of Pall Mall (Z) Ltd FH - Farmers House PLC TZI - Trans Zambezi Industries
 CHIL - Chilanga Cement PLC SCZ - Standard Chartered Bank LAZU - Zambian Breweries rights offer ZB - Zambian Breweries
 ZCCM - Zambia Consolidated Copper Mf BATZ - Zambia Bata Shoe Company NCBNK - New Capital Bank PLC ZRC - Zambazi Ranching and Cropping PLC

DOMESTIC AND FOREIGN PARTICIPATION ON THE LuSE [Secondary market activity]

FOREIGN ACTIVITY

MONTH	TRADES	VOLUME	TURNOVER(K)
Jan	10	299,305	14,925,403
Feb	24	43,966,939	1,336,405,356
Mar	14	4,231,483	121,460,275
Apr	4	82,081	1,880,191
May	12	927,960	290,851,626
June	8	569,573	1,038,518,883
July	5	243,131	11,968,151
Aug	3	2,916	390,520
Sep	5	101,042,760	17,975,440,733
Oct	12	794,049	164,756,168
Nov	9	8,798	1,399,333
Dec	9	13,816,034	1,154,179,568
TOTAL	113	165,961,029	22,912,176,205

DOMESTIC ACTIVITY

MONTH	TRADES	VOLUME	TURNOVER(K)
Jan	127	3,208,128	37,035,121
Feb	136	1,081,518	34,011,174
Mar	155	1,274,914	154,117,708
Apr	85	719,589	36,630,933
May	153	1,010,206	245,038,311
June	121	988,297	1,102,508,746
July	103	867,079	30,480,775
Aug	205	1,180,468	49,715,579
Sep	133	1,650,589	272,740,239
Oct	251	3,181,588	255,216,518
Nov	169	773,981	98,538,931
Dec	95	873,554	63,809,124
TOTAL	1,713	18,589,889	2,379,845,155

ANALYSIS OF FOREIGN PORTFOLIO INVESTMENT ON THE LuSE

MONTH	Buying (US\$)		Selling (US\$)		Total turnover (US\$)	Net position (US\$)
	Inflows	Outflows	Inflows	Outflows		
Jan	7,538	(3,219)	10,757	4,319		
Feb	465,715	(468,834)	934,549	(3,119)		
Mar	288,193	(351,710)	639,903	(63,517)		
Apr	10	(1,296)	1,306	(1,286)		
May	2,467	(192,963)	194,500	(189,818)		
June	1,388	(667,545)	668,933	(666,157)		
July	7,342	0	7,342	7,342		
Aug	162	(59)	221	103		
Sep	5,389,473	(5,471,820)	10,861,293	(82,347)		
Oct	85,235	(7,585)	92,820	77,850		
Nov	275	(416)	691	(141)		
Dec	281,793	(274,438)	556,231	7,355		
TOTAL	6,529,591	(7,439,005)	13,968,596	(909,414)		

CORPORATE ACTIONS IN 2000

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| <p>1. CHILANGA CEMENT PLC e-mail: chilcem@zamnet.zm
 Year end: 31 December
 Dividends: 1999 Final: K4.60 Record Date: 14/04/2000 Payment Date: 19/05/2000
 2000 Interim: K15 Record Date: 23/08/2000 Payment Date: 29/09/2000
 Final: TBA Record Date: TBA Payment Date: TBA</p> <p>2. FARMERS HOUSE PLC e-mail: reservations@zamsaf.zm
 Year end: 31 March
 Dividends: 2000 Final: K12 Record Date: 16/06/2000 Payment Date:
 2000 Interim: Nil Record Date: NA Payment Date: NA
 Final: TBA Record Date: TBA Payment Date: TBA</p> <p>3. NATIONAL BREWERIES PLC e-mail: natbrew@zamnet.zm
 Year end: 31 March
 Dividends: 1999 Final: K8.89 Record Date: 3/12/1999 Payment Date: 8/12/1999
 2000 Interim: Nil Record Date: NA Payment Date: NA
 2000 Final: Nil Record Date: NA Payment Date: NA</p> <p>4. ROTHMANS PLC e-mail: rpmz@zamnet.zm
 Year end: 30 December
 Dividends: 1999 Final: K9.86 Record Date: 30/03/2000 Payment Date: 30/06/2000
 2000 Interim: K7.74 Record Date: 28/09/2000 Payment Date: 30/10/2000
 Final: TBA Record Date: TBA Payment Date: TBA</p> <p>5. STANDARD CHARTERED BANK PLC e-mail: john.janes@zm.stanchart.com
 Year end: 31 December
 Dividends: 1999 Final: K5.25 Record Date: 16/06/2000 Payment Date: 31/07/2000
 2000 Interim: TBA Record Date: TBA Payment Date: TBA
 Final: TBA Record Date: TBA Payment Date: TBA</p> <p>6. TRANS-ZAMBEZI INDUSTRIES PLC e-mail: tzi@zamnet.zm
 Year end: 30 September
 Dividends: 1999 Final: K18 Record Date: 07/01/2000 Payment Date: 28/01/2000
 2000 Interim: NA Record Date: NA Payment Date: NA
 Final: K15.53 Record Date: 05/01/2001 Payment Date: 26/01/2001</p> | <p>7. ZAMBIAN BREWERIES PLC e-mail: pbindol@zamnet.zm
 Year end: 31 March
 Dividends: 1999 Final: K11.80 Record Date: 16/06/2000 Payment Date: 31/07/2000
 2000 Interim: K14 Record Date: 15/12/2000 Payment Date: 22/12/2000
 Final: TBA Record Date: TBA Payment Date: TBA</p> <p>8. ZCCM e-mail: postp@coppemet.zm
 Year end: 31 March
 Dividends: 1999 Final: None Record Date: NA Payment Date: NA
 2000 Interim: None Record Date: NA Payment Date: NA
 Final: None Record Date: NA Payment Date: NA</p> <p>9. ZAMBIA SUGAR PLC e-mail: administrator@zamnet.zm
 Year end: 30 September
 Dividends: 1999 Final: K0.66 Record Date: 03/12/1999 Payment Date: 12/12/1999
 2000 Interim: None Record Date: NA Payment Date: NA
 Final: K0.24 Record Date: 05/12/2000 Payment Date: 15/12/2000</p> <p>10. ZAMBIA BATA SHOE COMPANY PLC e-mail: batashoe@zamnet.zm
 Year end: 31 December
 Dividends: 1999 Final: None Record Date: NA Payment Date: NA
 2000 Interim: None Record Date: NA Payment Date: NA
 Final: None Record Date: NA Payment Date: NA</p> <p>11. NEW CAPITAL BANK PLC e-mail: ncapital@zamnet.zm
 Year end: 31 December
 Dividends: 1999 Final: None Record Date: NA Payment Date: NA
 2000 Interim: None Record Date: NA Payment Date: NA
 Final: None Record Date: NA Payment Date: NA</p> |
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