

LUSAKA STOCK EXCHANGE

MARKET ACTIVITY

MARKET CAPITALISATION

	31 Dec 2004	31 Dec 2003	31 Dec 2002
In K million	7,754,893	3,438,189	1,060,554
In US\$ million	1,850	768	248
Market Cap / GDP Ratio	38.06%	21.22%	8.06%
Turnover / GDP Ratio	0.16%	0.31%	0.08%
Turnover / Market Cap Ratio	0.43%	1.44%	1.03%
LuSE Depository cap (K mlon)	1,289,051	615,734	335,181

Note: GDP at current prices 2003 = Kw 20,377.1 billion. Source: Central Statistical Office

TRADING VOLUMES AND ACTIVITY

	December 2004	December 2003	December 2002
Volume	211,345,720	311,443,174	82,757,945
Turnover (K)	33,528,796,864	49,443,808,065	10,886,016,401
No of trades	1,993	2,103	1,565
Trading days	253	250	252
Daily average volume	835,359	1,245,773	328,405
Daily average turnover Kw	132,516,984	197,775,232	43,198,478
Daily average no of trades	8	8	8

SUMMARY OF TRADING STATISTICS - 2004

Company	NUMBER OF TRADES	CLOSING PRICE K	VOLUME	TURNOVER (Kwacha)
Bata Shoe	24	8.00	45,584,059	147,580,054.00
BP Zambia	70	100.00	1,346,071	125,580,074.00
British American Tobacco	108	200.00	80,927,174	15,380,521,689.00
Chilanga Cement	432	1,399.00	588,605	699,218,923.00
Farmers House	63	1,110.00	1,430,050	1,543,052,832.00
Farmers House Preference	3	4,900.00	800,347	2,907,061,258.00
Zambeef	32	800.00	939,212	884,284,850.00
National Breweries	107	1,050.00	661,623	484,903,558.00
Capital Holdings	2	10.00	75,500	943,750.00
Pamodzi Hotel	6	150.00	71,978	10,654,448.00
Shoprite Holdings	37	10,342.50	62,294	610,187,377.00
Standard Chartered Bank	348	85.00	22,231,927	1,444,259,272.00
Zambia Sugar	504	110.00	24,588,884	1,856,222,688.00
Zambian Breweries	240	800.00	5,536,710	2,812,207,591.00
ZAMEFA	17	300.00	28,721,298	4,820,158,700.00
ZCCM		3,500.00	0	0
Total	1,993		211,345,720	33,528,796,864.00

DOMESTIC & FOREIGN PARTICIPATION ON THE LuSE

SECONDARY MARKET ACTIVITY - 2004

	Trades	Volume	Turnover (K)	US\$ Equivalent
A. Domestic Activity	1,901	60,098,623	10,271,454,452	2,154,020
B. Foreign Activity	92	151,247,097	23,255,342,412	4,802,829
Total	1,993	211,345,720	33,528,796,864	6,956,849

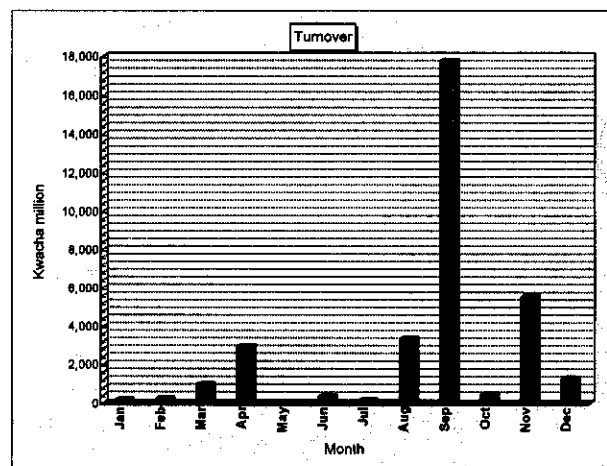
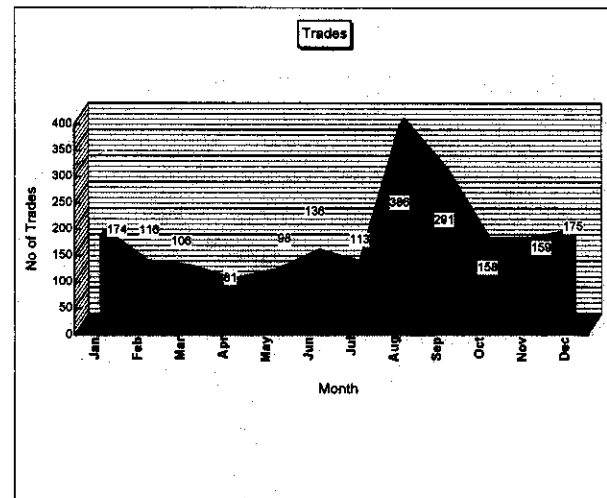
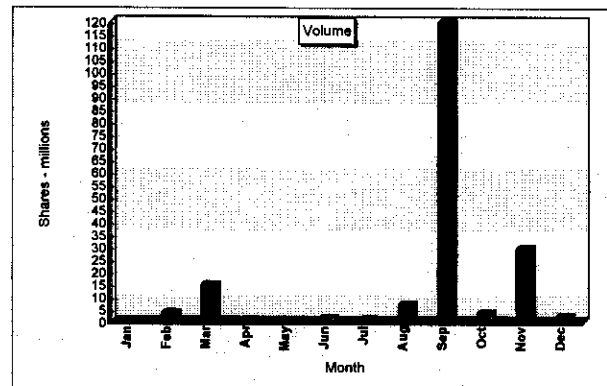
ACTIVITY ANALYSIS

	Trades	Volume	Turnover (K)
Domestic	95.4%	28.4%	30.6%
Foreign	4.6%	71.6%	69.4%
Total	100%	100%	100%

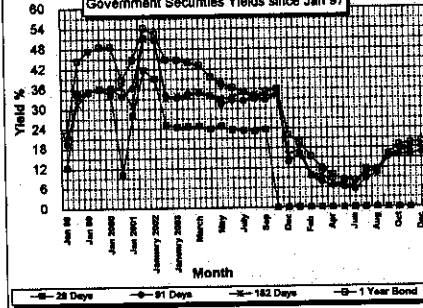
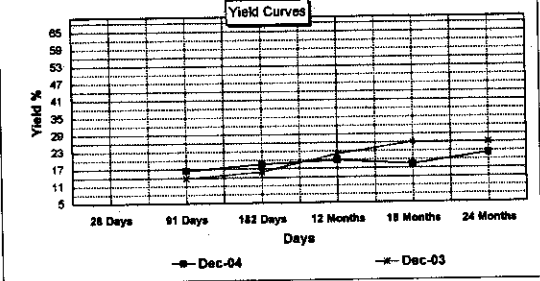
BOND ACTIVITY ON THE LUSAKA STOCK EXCHANGE - 2004

Month	Trades	Volume	Turnover (Kwacha)
January	21	11,260,495,801	11,870,371,193
February	10	5,300,935,560	5,561,282,500
March	12	16,342,901,948	17,432,754,000
April	12	11,888,581,533	10,781,599,702
May	16	1,089,235,700	1,039,937,000
June	4	393,403,179	388,851,000
July	2	89,486,803	83,975,500
August	2	1,880,297,450	1,850,000,000
September	8	3,193,476,220	3,156,000,000
October	10	8,245,517,331	8,003,808,590
November	2	529,238,710	515,000,000
December	4	922,332,506	898,000,000
Totals	103	63,115,900,641	61,338,330,485

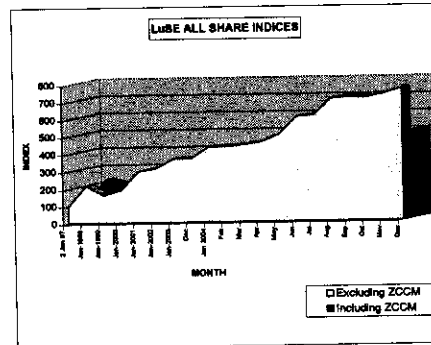
TRADING ACTIVITY AS AT 31 December 2004



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TREASURY BILL YIELDS					
MONTH	28 Days %	91 Days %	182 Days %	1 Year Bond Issue Yield %	2 Year Bond Issue Yield %
January 2004	NA	16.10	17.63	19.63	24.31
February	NA	9.43	8.82	15.24	19.88
March	NA	7.67	9.77	11.97	16.56
April	NA	6.44	7.52	8.82	13.98
May	NA	6.00	6.87	8.30	12.28
June	NA	5.33	6.53	8.00	15.71
July	NA	8.88	11.63	10.84	16.43
August	NA	10.34	11.71	10.86	17.38
September	NA	15.05	15.70	16.11	18.85
October	NA	15.81	16.77	16.88	21.60
November	NA	15.95	17.65	16.37	21.97
December	NA	16.47	18.49	19.89	22.15



BROKER ACTIVITY - 2004				
BROKER	NUMBER OF CLIENTS %	TRADES %	VOLUME %	TURNOVER (K) %
Cammont Securities	6,268 45.6	905 45	160,182,240 76	22,595,142,109 68
Intermarket Securities	2,572 18.7	531 27	23,669,815 11	5,437,713,872 16
Pangaea/EMI Securities	4,915 35.7	557 28	27,523,567 13	5,392,940,883 16
Total	13,755 100.0	1993 100	211,345,722 100	33,626,798,864 100

LuSE SHARE INDICES		
Month	ALL SHARE Excluding ZCCM	ALL SHARE Including ZCCM
2 Jan 97	100.00	100.00
Jan-1998	218.13	230.47
Jan-1999	161.01	201.71
Jan-2000	190.81	215.30
Jan-2001	297.60	269.04
Jan-2002	313.36	253.72
Jan-2003	367.53	282.13
Dec	367.53	282.13
Jan 2004	434.45	320.46
Feb	436.06	321.38
Mar	447.48	327.78
Apr	461.98	335.93
May	503.71	359.36
Jun	605.22	416.35
Jul	613.10	420.77
Aug	710.13	475.24
Sep	715.82	478.33
Oct	714.37	477.64
Nov	735.15	489.38
Dec	765.75	506.67

INTEREST RATES			
Key Rates	Dec 2004 %	Dec 2003 %	Dec 2002 %
Inflation	17.80	17.20	26.70
BOZ bank rate	18.50	33.10	34.10
Prime rate	29.70	36.10	42.50
28 Day T bill	NA	NA	25.12
91 Day T bill	16.47	13.76	34.05
182 Day T bill	18.49	15.82	33.00
273 Day T bill	19.82	18.99	34.00

BOZ = Bank of Zambia

EXCHANGE RATES			
Currencies	December 2004	December 2003	December 2002
Kwacha per unit	4,700.00	4,475.00	4,305.00
US\$	6,408.66	7,964.51	6,803.71
GBP	9,069.61	5,624.30	4,512.54
Euro	837.07	679.20	499.81
Rand	45.85	41.89	38.34
YEN	0.83	5.63	76.37

Calculated as the middle of buy and sell price as quoted by Stanbic Bank Zambia

YEAR	Buying (US\$) Inflows	Selling (US\$) Outflows	Total turnover (US\$)	Net position (US\$)
1997	3,801,540	(2,388,497)	6,170,037	1,433,043
1998	1,719,528	(908,758)	2,628,286	810,771
1999	13,151,600	(908,892)	13,760,492	12,543,108
2000	6,529,591	(7,438,005)	13,988,596	(908,414)
2001	39,219,858	(31,885,715)	70,915,573	7,524,143
2002	477,930	(738,963)	1,217,893	(282,033)
2003	4,577,321	(2,328,223)	6,905,544	2,251,098

Month	Buying (US\$)	Selling (US\$)	Total turnover (US\$)	Net position (US\$)
January 2004	24,352	(6,412)	30,764	17,840
February	1,968	(41,505)	42,574	(40,436)
March	30	(187,085)	187,085	(187,035)
April	1,497	0	1,497	1,497
May	337	0	337	337
June	87	(14,537)	14,604	(14,470)
July	0	0	0	0
August	532,966	(18,492)	551,458	514,074
September	3,142,441	(3,536,410)	3,537,381	(393,969)
October	0	(14,581)	14,581	(14,581)
November	1,050,581	(1,008,532)	1,050,953	42,049
December	18	0	18	18

FLOATATIONS, LISTINGS AND PRIVATISATION
 Company shares presently held by the Zambia Privatisation Trust Fund (ZPTF) and to be released in due course include BOC Gases and Kafironda.

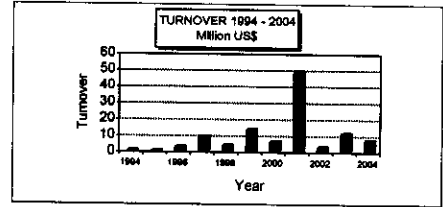
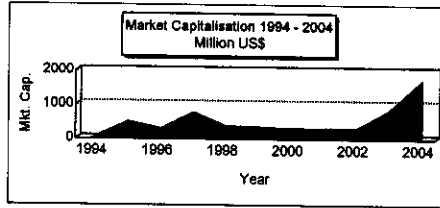
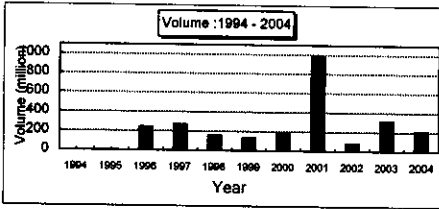
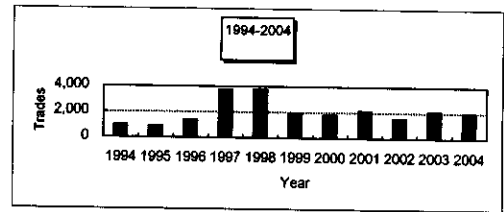
HOW TO INVEST ON THE ZAMBIAN STOCKMARKET
 Domestic investors should contact a LuSE member broker of their choice. Investors abroad should contact a LuSE member broker directly or Barclays Securities Administration in London

on telephone 207-977 3090-3 or the following custodial banks:
 Barclays Bank of Zambia on telephone 260-1-223519 or Stanbic Bank Zambia on 260-1-229585-6.

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YEAR	NO. OF TRADES	VOLUME OF SHARES MILLION	TURNOVER US\$ MILLION	MARKET CAPITALISATION MILLION US\$	EXCHANGE RATE ZK PER US\$	MARKET PE RATIO
1994	977	3.93	0.37	N/A	694.00	NA
1995	898	7.92	0.23	436	947.00	NA
1996	1,378	241.38	2.64	229	1,297.00	6.74
1997	3,741	269.62	8.77	705	1,427.50	9.66
1998	3,772	157.86	3.56	301	2,342.50	5.25
1999	1,923	133.02	13.35	280	2,740.00	5.79
2000	1,836	182.53	6.09	236	4,150.00	11.38
2001	2,141	9,886.06	48.77	248	3,892.50	6.88
2002	1,565	82.78	2.53	246	4,305.00	5.57
2003	2,103	311.44	11.05	768	4,475.00	19.48
2004	1,993	211.35	6.96	1650	4,700.00	12.18



Turnover for 2004 was 37% lower than that of 2003 whilst the total number of trades was down by 5.23%. Total volume recorded decreased by 32%. The market ended year 2004 on a market capitalisation of US\$1650 million up 114% from US\$768 million recorded in 2003.

LuSE ALL SHARE INDEX - DAILY CLOSING VALUES FOR 2004

DATE	January	February	March	April	May	June	July	August	September	October	November	December
1	421.80	434.45	436.06	447.46	481.98	525.54	605.22	613.1	710.13	715.62	725.04	746.55
2	424.26	434.45	440.51	446.96	461.98	525.67	616.54	613.10	710.14	715.62	725.04	747.87
3	437.32	434.45	440.51	446.96	461.98	525.67	616.54	613.10	710.14	715.62	725.04	747.87
4	424.26	417.07	440.52	446.96	461.98	525.67	616.54	613.10	710.14	715.62	725.04	747.87
5	436.45	425.78	440.52	446.96	461.98	525.67	616.54	613.01	710.14	718.94	750.41	747.87
6	433.71	432.49	440.52	446.96	461.98	525.67	616.54	653.81	710.14	714.49	750.41	746.55
7	433.71	432.49	446.96	446.96	466.45	525.67	620.91	653.81	705.80	716.44	750.41	747.87
8	433.71	432.49	436.07	446.96	466.45	525.24	620.91	653.81	709.17	717.42	750.41	745.51
9	427.21	432.49	436.07	446.96	466.45	533.97	620.89	653.81	709.17	717.42	750.41	745.60
10	427.21	419.44	436.07	446.96	466.43	538.70	620.89	666.51	709.17	717.42	750.41	745.60
11	427.21	436.06	426.29	446.96	466.66	538.70	620.89	667.48	709.17	717.65	739.90	745.60
12	426.72	430.71	426.29	446.96	466.66	538.70	620.89	667.48	709.17	717.43	750.41	745.60
13	427.01	430.71	426.29	446.96	466.66	538.70	620.89	667.70	703.42	717.68	750.41	745.60
14	426.57	430.71	426.29	446.96	466.66	538.70	615.91	667.70	708.68	717.68	750.41	750.82
15	421.80	430.71	426.29	446.96	466.66	535.56	620.11	667.70	710.19	716.15	750.41	765.75
16	421.80	430.71	435.20	446.75	466.66	563.40	621.04	668.89	710.19	716.15	751.58	765.75
17	421.80	430.71	429.73	446.75	466.66	563.40	621.04	668.89	707.26	716.15	718.09	764.43
18	421.80	430.71	432.34	446.75	470.43	567.07	621.04	674.29	707.26	717.68	745.43	764.43
19	424.26	427.97	434.87	446.75	470.47	567.07	621.04	674.29	707.26	717.68	745.43	764.43
20	437.32	427.97	434.87	446.75	470.47	567.07	621.04	678.92	700.29	740.17	745.43	765.83
21	424.26	427.97	434.87	459.83	470.47	581.78	621.04	678.92	710.06	739.11	745.43	765.83
22	440.70	427.97	434.87	459.83	470.47	583.13	617.11	678.92	710.06	739.11	745.43	765.83
23	427.65	427.97	434.87	459.83	470.47	583.13	617.11	678.92	710.06	739.11	745.43	765.83
24	427.65	427.84	440.21	459.83	487.05	584.06	617.11	709.71	710.33	739.11	745.43	765.83
25	427.65	434.10	444.56	459.83	487.05	604.78	617.11	698.43	710.33	739.11	745.43	765.83
26	427.65	427.84	445.09	459.83	487.54	604.79	613.79	709.95	710.33	739.11	745.42	765.83
27	440.70	434.28	445.09	459.83	499.38	604.79	616.15	709.95	710.33	739.11	745.42	765.83
28	437.96	436.06	445.09	459.83	500.53	605.22	613.10	709.95	710.33	739.11	745.42	765.83
29	432.79	N/A	447.46	461.98	500.53	605.22	613.10	709.95	711.48	714.37	735.15	765.83
30	434.45	N/A	447.46	461.98	500.53	605.22	613.10	709.95	715.62	714.37	735.15	765.83
31	434.45	N/A	447.46	N/A	503.71	605.22	613.10	710.13	N/A	714.37	NA	765.75

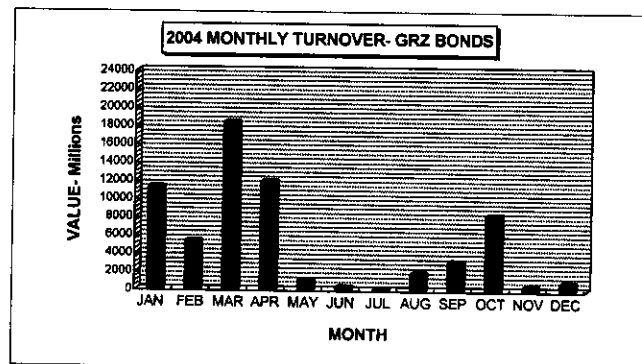
MONTHLY MARKET DATA - 2004

Statistics	January	February	March	April	May	June	July	August	September	October	November	December
Market Capitalisation Zk million	3,443,900	3,444,593	3,470,693	3,503,960	750,219	1,683,168	3,951,843	4,174,253	4,230,078	4,410,967	7,586,861	7,754,893
Exchange Rate ZK PER US\$	4,775.00	4,745.00	4,715.00	4,730.00	4,760.00	4,660.00	4,752.50	4,790.00	4,882.50	4,820.00	4,740.00	4,700.00
Annual Inflation Rate %	17.40	16.80	17.60	17.80	17.40	18.60	19.50	18.90	17.80	18.00	18.30	17.80

BOND MARKET

Secondary Market Trading Activity in GRZ Bonds

Year	No of Trades	Face Value K million	Actual Market Value K million
1998	17	4,272.2	4,141.6
1999	66	10,045.4	10,096.3
2000	198	15,616.3	16,468.2
2001	369	29,843.4	29,033.8
2002	365	68,632.9	64,391.5
2003	434	117,670.0	105,453.9
2004	103	61,338.3	63,115.9



Company	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
British American Tobacco	0.00	0.00	0.00	0.00	0.00	0.16	0.30	0.00	1.80	124.56	9.42	10.30	0.91	147.36	
Cavmont Capital Holdings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Chilanga Cement	71.77	15.85	30.79	25.59	35.33	127.61	84.46	29.34	22.36	33.45	11.45	244.04	899.32	1,284.44	
Farmers House	83.87	0.00	0.32	1.80	9.52	70.89	17.78	11.43	11.43	11.43	11.43	11.43	11.43	11.43	11.43
Standard Chartered Bank	0.00	0.00	0.00	2,905.37	0.00	0.00	21.73	110.43	81.26	286.81	651.40	243.03	1,543.08		
Zambia Bata Shoe	0.00	3.28	0.25	1.47	2.31	1.98	16.78	0.00	1.89	0.00	0.00	0.00	0.00	0.00	0.00
Zambia Sugar	0.33	3.44	0.00	0.00	0.00	0.00	0.29	380.83	11.53	14.75	1.43	28.25	464.90		
Zambian Breweries	11.82	210.04	933.18	2.31	3.87	4.62	0.44	1.36	0.22	4.44	1.06	0.05	685.09	1,444.28	
Zambian Metals	0.00	0.00	0.00	5.27	27.86	12.70	80.20	30.23	29.12	35.85	81.19	0.00	685.09	1,444.28	
ZCCM Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.57	6.00	4,780.46	30.11	4,820.18		
ZCCM Holdings	12.03	14.85	2.78	1.20	8.44	86.13	22.25	178.04	503.07	1.18	0.00	4.00	684.28		
ZCCM Investments	8.28	0.32	1.51	11.80	2.88	86.13	2.44	2,556.34	1,526.85	87.19	10.71	80.58	1,836.22		
ZCCM Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	192.44	257.42	878.29	2,954.82	85.65	387.96	181.80	3,348.65	17,778.54	465.75	5,672.01	1,315.53	33,526.86		

Company	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
British American Tobacco	0	0	0	0	36,020	66,214	0	330,050	41,526,591	2,133,779	1,365,530	114,148	45,584,059		
Cavmont Capital Holdings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Chilanga Cement	25,585	873	0	3,000	0	14,084	12,900	35,681	80,705,736	25,112	17,843	47,287	1,373,636		
Farmers House	0	0	0	1,000	73,267	41,831	17,387	36,133	441,385	58,586	158,885	458,833	0	80,886,497	
Standard Chartered Bank	95,712	21,804	40,736	27,908	35,272	84,462	34,485	17,175	14,970	22,245	5,865	174,328	888,018		
Zambia Bata Shoe	83,861	0	324	1,648	9,833	21,130	0	0	55,805	289,850	586,483	218,948	1,430,080		
Zambia Sugar	4,655	8,750	16,500	2,848	4,558	3,000	23,500	837,865	0	347	0	0	800,347		
Zambian Breweries	79	821	1,620	0	0	0	2,000	0	30,000	36,678	1,800	25,907	681,623		
Zambian Metals	175,807	3,417,308	14,808,240	891	900	100	310	50	240	50	240	50	240	71,878	
ZCCM Investments	0	0	0	81,148	408,228	189,718	751,485	382,321	345,308	423,807	728,438	441,240	32,531,827		
ZCCM Holdings	0	0	0	0	0	0	0	0	26,800	30,000	28,558,200	106,185	28,212,088		
ZCCM Investments	305,820	370,448	88,178	29,200	174,988	1,017,887	318,884	434,014	870,887	1,471	5,000	808,212	9		
ZCCM Investments	19,578	20,888	3,379	25,844	5,885	189,852	5,180	3,019,452	20,569,288	846,253	87,705	733,481	24,884,864		
ZCCM Investments	0	0	0	0	0	0	0	0	181,015	22,200	39,163	11,071	5,536,710		
Total	716,224	3,641,718	15,085,187	773,144	749,718	1,863,188	1,186,511	7,132,815	144,423,318	3,883,228	29,628,709	2,427,907	811,342,720		

DOMESTIC AND FOREIGN PARTICIPATION ON THE LuSE
(Secondary market activity)

FOREIGN ACTIVITY

Company	2004	2003	2002	2001	2000
British American Tobacco	10	112,832	85,427,876		
Cavmont Capital Holdings	4	2,143,183	131,005,772		
Chilanga Cement	5	7,378,749	456,671,883		
Farmers House	6	37,880	3,781,080		
Standard Chartered Bank	1	2,328	286,881		
Zambia Bata Shoe	2	78,844	35,488,475		
Zambia Sugar	5	0	0		
Zambian Breweries	5	2,580,048	1,319,785,848		
Zambian Metals	26	111,085,384	19,204,727,008		
ZCCM Investments	25	809,307	35,085,015		
ZCCM Holdings	5	36,640,184	4,880,096,000		
ZCCM Investments	1	368	42,238		
Total	82	151,247,097	23,253,343,412		

DOMESTIC ACTIVITY

Company	2004	2003	2002	2001	2000
British American Tobacco	184	803,382	104,010,017		
Cavmont Capital Holdings	112	1,898,543	126,412,818		
Chilanga Cement	101	7,881,418	521,722,785		
Farmers House	73	735,284	2,861,132,057		
Standard Chartered Bank	87	747,391	96,355,108		
Zambia Bata Shoe	134	1,004,334	352,486,860		
Zambia Sugar	113	1,186,511	151,958,035		
Zambian Breweries	361	4,872,887	2,038,888,347		
Zambian Metals	285	32,787,951	1,471,838,198		
ZCCM Investments	133	3,083,821	450,854,486		
ZCCM Holdings	154	2,889,522	861,808,003		
ZCCM Investments	174	2,427,518	1,315,489,989		
Total	1,891	90,098,823	10,871,454,432		

SHARE PRICES AND MARKET CAPITALISATION - DECEMBER 2004

Company	Share Price (K)	Market Capitalisation (K)	Market Capitalisation (USD)
British American Tobacco	3.75	8	3,044
Cavmont Capital Holdings	76	100	42,481
Chilanga Cement	128	200	59,000
Farmers House	298	1,580	278,858
Standard Chartered Bank	10	10	17,354
Zambia Bata Shoe	800	1,100	16,889
Zambia Sugar	4,795	4,800	4,800
Zambian Breweries	158	1,050	86,150
Zambian Metals	148	150	15,000
ZCCM Investments	54	85	349,076
ZCCM Holdings	4,000	10,342.50	5,820,636
ZCCM Investments	150	300	81,270
ZCCM Investments	430	850	218,400
ZCCM Investments	871	1,000	81,738
ZCCM Investments	3,800	3,500	312,537
ZCCM Investments	25	110	580,883
Total			7,754,921

DIVIDENDS / AGMs

British American Tobacco Plc
Interim results to 30 June 2004
Profit before tax K2,838 million
Profit after tax K1,845 million
Earnings per share K8.68
Dividend K10.00
Record date 23 August 2004

Farmers House Plc
Interim results to 30 September 2004
Profit before tax K1,342 million
Profit after tax K141 million
Earnings per share K14.24

Standard Chartered Bank Plc
Final results to 31 December 2003
Profit before tax K69,349 million
Profit after tax K52,923 million
Earnings per K12.92
Dividend K5.00

ZCCM Investments Holdings Plc
Quarterly results to 31 Mar 2004
Loss before tax K29,998 million
Retained loss K31,427 million

BP Zambia Plc
Interim results to 30 June 2004
Profit before tax K7,570 million
Profit after tax K4,920 million
Earnings per share K9.84
Dividend Nil

National Breweries Plc
Interim results to 30 September 2004
Profit before tax K12,949 million
Profit after tax K8,673 million
Earnings per share K137.67
Dividend Nil

Zambia Bata Shoe Company Plc
Interim results to 30 June 2004
Profit before tax K169 million
Profit after tax K169 million
Earnings per share K0.44
Dividend Nil

Zambia Sugar Plc
Interim results to 30 September 2004
Profit before tax K64,605 million
Profit after tax K48,659 million
Earnings per share K8.97
Dividend K5.00
Record date 12 Nov 2004

Cavmont Capital Holdings Limited
Final results to 31 December 2003
Profit before tax K1,928 million
Profit after tax K1,928 million
Earnings per share K1.11
Dividend K0.50

Pamodzi Hotels Plc
Interim results to 30 September 2004
Loss before tax K506 million
Loss after tax K476 million
Loss per share K4.76
Dividend Nil

Zambef Products Plc
Interim results to 30 September 2004
Profit before tax K17,125 million
Profit after tax K14,530 million
Earnings per share K128.71
Final Dividend K45.35
Record Date: 21 December 2004

Zambian Breweries Plc
Interim results to 30 September 2004
Profit before tax K18,395 million
Profit after tax K11,010 million
Earnings per share K30.25
Dividend K21.00
Record date 13 December 2004

Chilanga Cement Plc Unaudited
Interim results to 30 June 2004
Profit before tax K26,547 million
Profit after tax K17,256 million
Earnings per share K86.28
Interim dividend K20.00
Record date 28 October 2004

Shoprite Holdings Plc - Preliminary
Final results to 31 March 2004
Profit before tax K637,227 million
Profit after tax K445,800 million
Earnings per share K826.57
Final dividend K152.92
Record date 17 September 2004