

SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER



ZAMBIAN BREWERIES PLC (“ZAMBREW”)
[Incorporated in the Republic of Zambia]

Company registration number: 31609
Share Code: ZAMBREW
ISIN: ZM0000000078
Authorised by: Deborah Bwalya – Company Secretary

SPONSOR



Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 03 March 2021



ZAMBIAN BREWERIES PLC

Incorporated in the Republic of Zambia

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("Zambrew" or "the Company")

TRADING STATEMENT

The Board of Directors of **Zambian Breweries Plc** ("**the Board**") wishes to advise the Shareholders that for the period ending 31st December 2020, the basic earnings per share is expected to be 98% lower than that of the corresponding period last year for the Company.

This reduction is partially due to the impact of the COVID-19 pandemic, since the closure of bars under Government's mitigation measures affected sales, and the consequent loss of returnable glass bottles in the trade as a result of home consumption affected production capacity. Capacity up-upgrades were also postponed during the lockdown period, and the importation of various inputs and finished products were constrained.

In addition, the depreciation of the Kwacha, coupled with foreign currency unavailability on the market, both adversely affected our costs and made it difficult to liquidate foreign currency denominated debt, exposing the business to exchange losses.

The Company expects its results for the year ended 31st December 2020 to be released on SENS and published in the local press on or about 9th March, 2021. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board

Deborah Bwalya

Company Secretary

Issued in Lusaka, Zambia on 03 March 2021

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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