

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**



**LAFARGE ZAMBIA PLC ["LAFARGE"]**  
[Incorporated in the Republic of Zambia]

Company registration number: 304

Share Code: LAFARGE

ISIN: ZM0000000011

Authorised by: Chibuye Mbesuma Ngulube – Company Secretary

**SPONSOR**



**Stockbrokers Zambia Limited**

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456

Website: [www.sbz.com.zm](http://www.sbz.com.zm)

**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

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**ISSUED: November 30, 2021**



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["LaFarge" or "the Company"]

### FURTHER CAUTIONARY ANNOUNCEMENT

In the Cautionary announcement dated 11 June 2021, and in compliance with the Listings Requirements of the Lusaka Securities Exchange, the shareholders of Lafarge Zambia Zambia Plc ("Lafarge" or the "Company") were advised that an agreement for the sale and purchase of 75% of shares in the Company was executed between the Majority shareholders Financière Lafarge SAS ("Financière Lafarge"), Pan African Cement Ltd ("Pan African") and Huaxin (Hainan) Investment Co., Ltd. ("Huaxin") whereby Financière Lafarge and Pan African agreed to sell their shares to Huaxin (the "Transaction").

Financière Lafarge, Pan African and Huaxin have advised the Company that Huaxin has purchased 150,026,436 Lafarge shares representing a 75.00% shareholding via trades conducted on the Lusaka Securities Exchange ("LuSE") at a price of **ZMW 13.16** per share on 30 November 2021. This purchase consideration is subject to a post-completion price adjustment exercise that has commenced and is expected to be completed within 8 weeks.

In view of the post-completion price adjustment exercise, and in order to comply with the purchase consideration requirement stipulated in **Clause 58** of the Securities ("Takeovers and Mergers") Rules, the announcement of the obligation to make an offer under Clause 56 ("Mandatory Offer") of the Securities (Takeovers and Mergers) Rules will be made only once the post-completion price adjustment exercise has been completed.

Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until further announcements are made.

**By Order of the Board**

**Chibuye Mbesuma Ngulube**  
Company Secretary

**Issued in Lusaka, Zambia on 30 November, 2021**

#### Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 8 June 2021