

SENS ANNOUNCEMENT
("the notice" or "the announcement")

THE ISSUER



Zambeef Products Plc.
Incorporated in the Republic of Zambia
Company Registration Number: 31824
Share code: ZAMBEEF
ISIN: ZM0000000201

THE SPONSORING BROKER



AUTUS SECURITIES LIMITED

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APPROVALS

The captioned Notice or Announcement has been approved by:

- The Lusaka Securities Exchange Plc.
- The Securities and Exchange Commission
- Zambeef Products Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

Issued on 19 November 2021



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TRADING STATEMENT

In accordance with the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of Zambeef Products Plc (the “Company”) hereby advises the Shareholders of the Company that the Total Basic Earnings per Share for the financial year ended 30 September 2021 is expected to be 55.89 Ngwee compared to the Loss Per Share of 34.00 Ngwee in the corresponding period last year ended 30 September 2020. This represents about 264.3% growth in Earnings per share.

The company stated on 21 October 2021, that the Group was pleased to announce that “for the year ending 30 September 2021, revenue (reported in USD) is expected to be between 10% - 15% ahead of current market expectations, with EBITDA and EBIT being ahead by 10% - 12%. Adjusted Profit Before Tax* is expected to be 65 - 75% ahead of current market expectations.” The Group reiterates its trading update as announced on 21 October 2021.

The appreciation of the Kwacha in the last quarter of the financial year resulted in an exchange gain and reduced interest costs on USD denominated loans and thus in an increased Profit after Tax.

As announced on 21 October 2021, the Group expects its audited results for the year ended 30 September 2021 to be released in December 2021. Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors.

*Adjusted Profit Before Tax (PBT) is defined as being adjusted for any unrealised foreign exchange gains or losses and any losses or gains made from asset disposals.

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By order of the Board

Mwansa Mutimushi

Company Secretary

Issued in Lusaka, Zambia on 19 November 2021

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Autus Securities Limited is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

First Issued on 18 November 2021