

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



STANDARD CHARTERED BANK ZAMBIA PLC ["SCZ"]

[Incorporated in the Republic of Zambia]

Company registration number: 6525
Share Code: SCZ
ISIN: ZM0000000094
Authorised by: Rose Kavimba – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

STOCKBROKERS ZAMBIA LIMITED

[Founder member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: February 17, 2022



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["SCZ" or the "company" or the "Bank"]

NOTICE OF CHANGE IN DIRECTORATE

In accordance with Section 3.59(a) of the Lusaka Securities Exchange Listings Rules ("LuSE Listings Rules"), the Board of Directors (the "Board") of Standard Chartered Bank Zambia PLC ("SCB" or the "Bank") wishes to announce the appointment of Mr. Mainga Mukando as Independent Non- Executive Director of the Bank effective 1st February 2022.

Mainga Mukando is an independent consultant with over 25 years of experience in investment and corporate finance across sub-Saharan Africa. Until the end of 2020, he spent 11 years as an Investment Officer with the International Finance Corporation (IFC), the private sector arm of the World Bank Group, based in Nairobi, Kenya investing in private equity funds and executing co-investments across Africa.

Before IFC, Mainga was an Investment Manager with the Danish International Investment Funds (IFU), a Danish development finance institution (DFI) providing risk capital to companies in emerging economies. While with IFU, he led transactions in Kenya, Tanzania, Uganda, Zambia and Zimbabwe, and represented the fund on the boards of several companies.

Prior to IFU, Mainga worked as a Senior Investment Officer at Norsad, which provides debt like financing to companies in Southern Africa. Before this, he spent 5 years at PricewaterhouseCoopers (PwC) Zambia providing corporate finance advice to clients in Zambia and East Africa. Mainga started his career at the Zambia Export and Import (EXIM) Bank where his work involved corporate and traditional banking, as well as project finance.

Mainga obtained his Bachelor's Degree in Political Science from the University of Zambia and an Executive Masters in Business Administration (International Business and Leadership) from the Scandinavian International Management Institute (SIMI-CBS) in Copenhagen, Denmark. Mainga also holds the Certified Diploma in Accounting and Finance issued by the Association of Chartered Certified Accountants.

The Board is pleased to welcome Mr. Mainga Mukando and is confident that he will add immeasurable value to the Bank.

By Order of the Board

Rose Kavimba
Company Secretary

Issued in Lusaka, Zambia on Thursday, February 17, 2022

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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