

# SENS ANNOUNCEMENT

(the "Announcement")

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## ISSUER

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ZAFFICO PLC.

Incorporated in the Republic of Zambia

Company Registration Number: 119820011972

SHARE CODE: ZFCO

ISIN: ZM0000000524

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## BROKER

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Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

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## AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- ZAFFICO PLC.

## DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUE DATE: 22 March 2022



**ZAMBIA FORESTRY AND FOREST INDUSTRIES CORPORATION PLC**  
(Incorporated in the Republic of Zambia)  
(Registration number: 119820011972)  
Share code: ZFCO  
ISIN: ZM0000000524  
("ZAFFICO" or the "Corporation" or the "Company")

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### APPOINTMENT OF MANAGING DIRECTOR

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In compliance with Section 3.59 of the Lusaka Securities Exchange Listing Rules ("LuSE Rules"), ZAFFICO PLC is pleased to announce the appointment of **Mr. Mundia Mundia** to its Board of Directors. Mr. Mundia will serve as **Managing Director** effective 14<sup>th</sup> March, 2022.

Mr. Mundia is a senior executive with over 20 years' experience in the private and public sectors. Prior to joining ZAFFICO, he was Director of Finance at Madison General Insurance Company Zambia Limited. He has also worked for BP Southern Africa, Lafarge Zambia PLC and the Zambia Privatisation Agency in various portfolios. Mr Mundia has amassed a wealth of experience during his career serving on notable boards within the Financial Services and Public sectors.

He is a holder of a Bachelor's Degree in Accounting from the Copperbelt University and a Master's in Business Administration from the Heriot-Watt University, Edinburgh, Scotland. Furthermore, he is a Fellow of both the Zambia Institute of Chartered Accountants (ZICA) and the Association of Chartered Certified Accountants (ACCA).

The Board welcomes Mr. Mundia and are confident that his wealth of experience will add value to ZAFFICO PLC.

By Order of the Board

Anne Doma Gray-Kunda (Mrs.)  
**Board Chairperson**



Pangaea Securities Limited  
(Member of the Lusaka Securities Exchange)  
(Regulated by the Securities and Exchange Commission)

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