

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



ZAMBIA REINSURANCE PLC

[Incorporated in the Republic of Zambia]

Company registration number: 63239
Share Code: ZAMBIA RE
ISIN: ZM0000000011
Authorised by: Choice Corporate Services Limited - Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 7 March 2022



ZAMBIA REINSURANCE PLC
Incorporated in the Republic of Zambia
Company registration number: 63239
Share Code: ZAMBIA RE
ISIN: ZM000000011
[“ZAMBIA RE” or “the Company”]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of Zambia Reinsurance PLC (the “Company”) hereby advises the Shareholders of the Company that the Earnings per Share (EPS) for the financial year ended 31 December 2021 is expected to be approximately 66.67% lower than for the financial year ended 31 December 2020.

The performance for the financial year ended 31 December 2021 has been largely impacted by the exchange losses on foreign denominated receivables after the appreciation of the Kwacha against major foreign currencies.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the financial year ended 31 December 2021 to be released on SENS and published in the local press on or about Wednesday, 9 March 2022. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s Securities until the publication of the results.

By Order of the Board

**CHOICE CORPORATE SERVICES LIMITED
COMPANY SECRETARY**

Issued in Lusaka, Zambia on 7 March 2022

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 7 March 2022