



## STATEMENT ON ULINK VENTURES

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On 30<sup>th</sup> May 2022, the Ask Muvi TV Platform carried a video broadcast and a written statement to the effect that Mr. Zike Soko of Ulink Ventures had submitted a Petition to the Lusaka Securities Exchange Plc (LuSE) and was contending a Copyright Infringement by the LuSE of the platform developed by Ulink Ventures.

The LuSE wishes to inform the Market, the General Public and its key Stakeholders that the LuSE is the Principal Stock Exchange of the Country that is licensed under the Securities Act to conduct securities market business. The LuSE opened its doors for business in 1994 after its establishment in 1993 and subsequent licensing under the Securities Act CAP 354 of the Laws of Zambia. The LuSE in all its business endeavors and innovations carries itself with the highest integral business practices required by law. The LuSE hereby advises that the statement issued by Mr. Soko via the Ask Muvi TV Platform is defamatory in nature and contains unfounded claims that have the potential of bringing disrepute and reputation damage on a key market infrastructure of the Country. In the event that Mr. Soko is of the view that there has been a copyright infringement of his firm, he is at liberty to pursue the matter in the Courts of Law. Consequently, the LuSE is currently considering legal options available to it, in light of the defamatory statements made by Mr. Soko. In addition, no attempts were made by the said Media Platform to seek clarification from the LuSE Management Staff as claimed. The LuSE wishes to advise media houses to refrain from publishing unfounded claims as these have the ability to undermine public confidence in key market infrastructures such as the LuSE.

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**By LuSE SECRETARIAT**