

**SENS ANNOUNCEMENT**  
("the notice" or "the announcement")

**THE ISSUER**



Zambeef Products Plc.  
Incorporated in the Republic of Zambia  
Company Registration Number: 31824  
Share code: ZAMBEEF  
ISIN: ZM0000000201

**THE SPONSORING BROKER**



**AUTUS SECURITIES LIMITED**

Contact: Mataka Nkhoma | Tel: +260 840 513, +260 761 008 008 [info@autussecurities.com](mailto:info@autussecurities.com)

**APPROVALS**

The captioned Notice or Announcement has been approved by:

- The Lusaka Securities Exchange Plc.
- The Securities and Exchange Commission
- Zambeef Products Plc

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

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Issued on 30<sup>th</sup> May 2022



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ISIN: ZM0000000201

## TRADING STATEMENT

In accordance with the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of Zambeef Products Plc (the “Company”) hereby advises the Shareholders of the Company that the Total Basic Earnings per Share (EPS) for the half year financial period ended 31 March 2022 is expected to be 172% higher in Kwacha terms (228% higher in USD) than that of the corresponding half year period ended 31 March 2021.

The Company stated on 27 April 2022, that for the year ending 30 September 2022, revenue (reported in USD) was expected to be 10% above then market expectations, and EBITDA, EBIT and adjusted Profit Before Tax\* were then expected to end 15% - 25% ahead of then market expectations (all reported in USD). The Group is pleased to confirm this remains the case.

The period saw relative macroeconomic stability with the exchange rate remaining relatively stable and inflation steadily reducing. Despite headwinds of constrained consumer spending and some input cost inflation, the Group remains on track for full year results ahead of previous market expectation driven by favourable commodity sales pricing in our Cropping division and continued focus on cost control.

As announced on 27 April 2022, the Group expects its results for the six-month period ended 31 March 2022 to be released by the end of June 2022. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s Securities until the publication of results. The shareholders are further advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors.

\*Adjusted Profit Before Tax (PBT) is defined as being adjusted for any unrealised foreign exchange gains or losses and any losses or gains made from asset disposals.

For further information, please contact:

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**By order of the Board**

**Mwansa Mutimushi  
Company Secretary  
Notes to Editors**

Zambeef Products plc is the largest integrated cold chain food products and agribusiness company in Zambia and one of the largest in the region, involved in the primary production, processing, distribution and retailing of beef, chicken, pork, milk, eggs, dairy products, fish, flour and stockfeed, throughout Zambia and the surrounding region, as well as Nigeria and Ghana.

It has 238 retail outlets throughout Zambia and West Africa.

The Company is one of the largest suppliers of beef in Zambia. Five beef abattoirs and five feedlots are located throughout Zambia, with a capacity to slaughter 230,000 cattle a year. It is also one of the largest chicken and egg producers in Zambia, with a capacity of 8.8m broilers and 22.4 million day-old chicks a year. It is one of the largest piggeries, pig abattoirs and pork processing plants in Zambia, with a capacity to slaughter 75,000 pigs a year, while its dairy has a capacity of 120,000 litres per day.

The Group is also one of the largest cereal row cropping operations in Zambia, with approximately 6,099 hectares of row crops under irrigation, which are planted twice a year, and a further 8,730 hectares of rainfed/dry-land crops available for planting each year.

[www.zambeefplc.com](http://www.zambeefplc.com)

**Issued in Lusaka, Zambia on 30<sup>th</sup> May 2022**

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Autus Securities Limited is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

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