

TRADING STATEMENT

SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER



NATIONAL BREWERIES PLC

NATIONAL BREWERIES PLC ("NATBREW")
[Incorporated in the Republic of Zambia]

Company registration number: 4999
Share Code: NATBREW
ISIN: ZM0000000086
Authorized by: Vongai Chiwaridzo – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]
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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 06 June 2022



NATIONAL BREWERIES PLC

NATIONAL BREWERIES PLC ["NATBREW"]
[Incorporated in the Republic of Zambia]
Company registration number: 4999
Share Code: NATBREW
ISIN: ZM0000000086
["Natbrew" or "the Company"]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of National Breweries Plc ("Natbrew" or "the Company") hereby advises the Shareholders of the Company that the Loss Per Share for the year ended 31st March 2022 is expected to be 38% lower than the corresponding period last year.

The Company recorded a reduction in revenue largely as a result of the reduction in volumes. Further, margins were eroded by the high costs of discounts, production and distribution. However, the Kwacha strengthening resulted in an exchange gain on the revaluation of foreign currency liabilities. Consequently, the company posted a lower year-end operating loss than the previous year.

Shareholders are hereby advised that the information contained in this trading statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the year ended 31st March 2022 to be released on SENS on or about 7th June 2022. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board

Vongai Chiwaridzo

Company Secretary

Issued in Lusaka, Zambia on 06 June 2022

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

First Issued on 06 June 2022