

# SENS ANNOUNCEMENT

(the "Announcement")

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## ISSUER

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ZAFFICO PLC

Incorporated in the Republic of Zambia]

Company Registration Number: 119820011972

SHARE CODE: ZFCO

ISIN: ZM0000000524

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## BROKER

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Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

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## AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- ZAFFICO PLC.

## DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUE DATE: 23 June 2022**



ZAMBIA FORESTRY AND FOREST INDUSTRIES CORPORATION PLC  
(Incorporated in the Republic of Zambia)  
(Registration number: 119820011972)  
Share code: ZFCO  
ISIN: ZM0000000524  
("ZAFFICO" or the "Corporation" or the "Company")

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### CHANGES TO THE BOARD

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In compliance with Section 3.59 of the Lusaka Securities Exchange Listing Rules, ZAFFICO PLC wishes to inform its shareholders and other stake holders of the resignation of Agnes Chakonta from the Board of the ZAFFICO PLC Board with effect from 27<sup>th</sup> May, 2022.

The ZAFFICO PLC Board of Directors wish to thank Director Chakonta for her valuable contribution to the company and wishes her well in her future endeavours.

The Board further wishes to announce the appointment of Mr. Mason Mwiinga as new board member effective 28<sup>th</sup> May, 2022. Mr. Mwiinga has over 28 years of experience. Mr. Mwiinga has served in the social security industry, tax inspection and accountancy services. He currently serves as director, contributions and benefits for the National Pension Scheme Authority (NAPSA). Mr. Mwiinga is a Chartered Institute of Management Accountants' (CIMA) Technician, who holds a Bachelor of Accountancy Degree and a Master of Business Administration. He is also an associate member of the Zambia Institute of Directors and the Zambia Association of Arbitrators.

By order of the Board

**Chanza K Sikazwe**  
**Corporation Secretary**  
Ndola, Zambia.



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(Member of the Lusaka Securities Exchange)  
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