

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

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**ISSUER**

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**ZAMBIAN BREWERIES PLC ("ZAMBREW")**

[Incorporated in the Republic of Zambia]

Company registration number: 31609  
Share Code: ZAMBREW  
ISIN: ZM0000000078  
Authorised by: Deborah Bwalya – Company Secretary

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**SPONSOR**

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STOCKBROKERS ZAMBIA LIMITED

**Stockbrokers Zambia Limited**

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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**APPROVAL**

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The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

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**RISK WARNING**

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The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

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**ISSUED: 27 June 2022**



## ZAMBIAN BREWERIES PLC (“ZAMBREW”)

[Incorporated in the Republic of Zambia]

Company registration number: 31609

Share Code: ZAMBREW

ISIN: ZM0000000078

[“ZAMBREW” or “the Company”]

### MARKET ANNOUNCEMENT ZAMBIAN BREWERIES PLC TO INVEST US\$80 MILLION IN ZAMBIA

The Board and Management of **Zambian Breweries Plc** (“ZB”) wish to update the market on a material upcoming capital investment.

Zambian Breweries PLC will be investing up to US\$80 million in Zambia towards a ground-breaking expansion program of Zambian Breweries’ current plant infrastructure. This will be funded through a combination of company funds, as well as from new and existing facilities to cover both foreign and local currency costs. In the short term we will use existing banking facilities with local Zambian banks that are already in place at existing terms. For the future we are looking at bank funding through local Zambian banks either through Term Loans or Revolving Credit Facilities for which negotiations have commenced.

The development represents a significant investment into the Zambian economy and comes about in response to the enabling investment climate under the New Dawn government.

This investment will not only enhance the production capacity of Zambian Breweries but will also significantly contribute to the wider national economy.

The investment commitment is expected to create additional direct and indirect employment, offer procurement opportunities for local suppliers and service providers, and contribute to the fiscus with increased revenues once the project is complete.

The expansion programme is scheduled to commence this year and is expected to be concluded by the end of 2023.

**By order of the Board**  
**Deborah Bwalya**  
**COMPANY SECRETARY**

**Issued in Lusaka, Zambia on 27 June 2022**

**Lusaka Securities Exchange Sponsoring Broker**



**STOCKBROKERS ZAMBIA LIMITED**

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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

**First Issued on 27 June 2022**