

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



NATIONAL BREWERIES PLC

NATIONAL BREWERIES PLC ("NATBREW")

[Incorporated in the Republic of Zambia]

Company registration number: 4999
Share Code: NATBREW
ISIN: ZM0000000086
Authorised by: Simbarashe Banga – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 07 July 2022



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[Incorporated in the Republic of Zambia]

Company registration number: 4999

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(“Natbrew” or “the Company”)

NOTICE OF CHANGE IN DIRECTORATE

In accordance with Section 3.59(a) of the Lusaka Securities Exchange Listings Rules (“LuSE Listings Rules”), the Board of Directors (“the Board”) of National Breweries PLC (“Natbrew” or “the Company”) wishes to announce the retirement of Mr. Martin Makomva as Managing Director and Mrs. Vongai Chiwaridzo as Finance Director and Company Secretary, effective 30 June 2022.

Furthermore, the Board would like to announce the appointment of Mr. Kenneth Mapingire as acting Managing Director and Mr. Simbarashe Banga as acting Finance Director and Company Secretary of National Breweries PLC in the interim with effect from 1 July 2022.

Mr Mapingire is a holder of Bachelor of Business Studies(Hons) and a Masters in Business Administration from the University of Zimbabwe. He also holds a Post Graduate Diploma from the Institute of Marketing Management (South Africa). His career spans over 28 years and he has worked in Malawi, Zambia and Zimbabwe in a number of portfolios including sales, marketing and distribution for multinational corporations as well as regionally focused business. He has built extensive experience in market development and brand building.

Mr Banga is a chartered accountant and is a holder of a Bachelor of Commerce (Accounting) degree from NUST (Zimbabwe) and a B. Compt(Hons) from the University of South Africa. His career spans over 17 years, 12 of which he spent at Deloitte & Touche in the Zimbabwe office and Central African cluster (incorporating Malawi, Zambia and Zimbabwe). He has been serving as Finance Executive in Delta Beverages over the past 5 years.

The Board wishes to thank Mr Makomva and Mrs. Chiwaridzo for their contribution to the Company and wishes them success in their future endeavours.

By Order of the Board

Simbarashe Banga

Company Secretary

Issued in Lusaka, Zambia on 07 July 2022

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

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