

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



THE SMARTPHONE NETWORK

Airtel Networks Zambia Plc
[Incorporated in the Republic of Zambia]

Company registration number: 38136
Share Code: ATEL
ISIN: ZM0000000342
Authorised by: Sonia Shamwana-Chinganya- Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 29 August 2022



THE SMARTPHONE NETWORK

AIRTEL NETWORKS ZAMBIA PLC

[Incorporated in the Republic of Zambia]

Company registration number: 38136

Share Code: ATEL

ISIN: ZM0000000342

["Airtel" or "the Company"]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Airtel Networks Zambia Plc ("Airtel" or "the Company") hereby advises the Shareholders of the Company that the Earnings per Share for the half-year ended 30 June 2022 is expected to be approximately 299% higher than the half-year ended 30 June 2021.

The gain is primarily attributed to an increased customer base and revenue of 15% Y-o-Y and 26% Y-o-Y respectively.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the period ended 30 June 2022 to be released on SENS and published in the local press on or about Wednesday, 31 August 2022. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until the publication of the results.

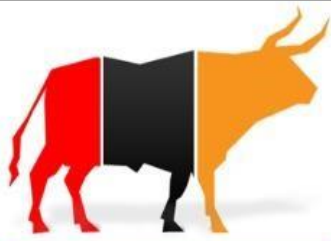
By Order of the Board

Sonia Shamwana-Chinganya

Company Secretary

Issued in Lusaka, Zambia on Monday, 29 August 2022

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 29 August 2022