

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER

The Bata logo is written in a bold, red, italicized serif font.

Zambia Bata Shoe Company PLC.

Incorporated in the Republic of Zambia

Company registration number 2557

Share Code: BATA

ISIN: ZM0000000102

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

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AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambia Bata Shoe Company PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: 30th August 2022

Bata Stepping Forward

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TRADING STATEMENT

In accordance with the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of Zambia Bata Shoe Company Plc (“the Company”) hereby advises the Shareholders of the Company that the Earnings per Share and Headline Earnings per Share for the Half Year Ended 30 June 2022 are expected to be approximately 325% higher than the Half Year Ended 30 June 2021.

The movement in profitability is attributed primarily to the following points:

- I. Revenue - Increase by 34% following successful business remodelling in tackling COVID-19 effects as well as exploration and maximization of the underlying business opportunities in the country.
- II. Gross Profit margin at 55% on 30th June 2022 vs 46% June 2021 driven by strategic planning, execution, and tracking of results and speed to action.

The results for the half year ended 30th June 2022 will be released on SENS and published in the local press on or before 31st August 2022.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until the publication of the results.

Lusaka, Zambia – 30th August 2022

By Order of the Board:
Benson Okumu
Managing Director



Sponsoring Broker
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