



SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER

STANDARD CHARTERD BANK ZAMBIA PLC ["SCBZ"]

[Incorporated in the Republic of Zambia]

Company registration number: 6525
Share Code: SCZ
ISIN: ZM0000000094
Authorized by: Chiti Salati – Acting Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 27 September 2022



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TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Standard Chartered Bank Zambia PLC ("the Bank") hereby advises the Shareholders of the Company that the Earnings per Share for the six-month period ended 30 June 2022 is K0.10 compared to earnings per share of K0.13 for the six-month period ended 30 June 2021.

The 2022 profit after tax decreased by 25% year on year primarily attributed to a decrease in revenue on account of a drop in interest income from investment securities impacted by declining Government Security rates. Non-Funded Income also declined due to a drop in transaction volumes. The Bank further recorded an impairment recovery of ZMW 30m compared to a recovery of ZMW 158m in 2021. Prior year included Expected Credit Loss (ECL) recovery on government securities and other off balance sheet financial instruments of ZMW 97m in comparison to only ZMW6m recovery in 2022.

Operating expenses have grown slightly by 10% as compared to a 25% growth in 2021 following cost efficiency measures being put in place by the bank.

The Bank recorded a Balance Sheet decline of 10% year on year from ZMW 14.8b to ZMW 13.4b. Loans and advances reduced by 13% year on year and Customer Deposits declined by 12% year on year.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Bank.

The Bank expects its results for the six-month period ended 30 June 2022 to be released on SENS and published in the local press on or about Wednesday, 28 September 2022. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board

Chiti Salati

Acting Company Secretary

Issued in Lusaka, Zambia on 27 September 2022

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 27 September 2022

