

SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER



NATIONAL BREWERIES PLC

NATIONAL BREWERIES PLC (“NATBREW”)
[Incorporated in the Republic of Zambia]

Company registration number: 4999
Share Code: NATBREW
ISIN: ZM0000000086
Authorised by: Simbarashe Banga – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 16 November 2022



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ISIN: ZM0000000086

["Natbrew" or "the Company"]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of National Breweries Plc ("Natbrew" or "the Company") hereby advises the Shareholders of the Company that the Loss Per Share for the half-year period ended 30th September 2022 is expected to increase by 330% compared to the corresponding period last year.

The company recorded a reduction in revenue due to a product mix skewed towards lower value packs and a 66% increase in excise duty on its products. Margins were also eroded by the higher costs of distribution.

Shareholders are hereby advised that the information contained in this trading statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the half-year period ended 30th September 2022 to be released on SENS on or about 18th November 2022. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until the publication of the results.

By Order of the Board

Simbarashe Banga
Company Secretary

Issued in Lusaka, Zambia on 16 November 2022

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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

First Issued on 16 November 2022

