

**SENS ANNOUNCEMENT**  
**("the notice" or "the announcement")**

**THE ISSUER**



Zambeef Products Plc.

Incorporated in the Republic of Zambia

Company Registration Number: 31824

Share code: ZAMBEEF

ISIN: ZM0000000201

**THE SPONSORING BROKER**



**AUTUS SECURITIES LIMITED**

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**APPROVALS**

The captioned Notice or Announcement has been approved by:

- The Lusaka Securities Exchange Plc.
- The Securities and Exchange Commission
- Zambeef Products Plc

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

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**FIRST ISSUED: 01 DECEMBER 2022**



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### **CHANGE IN DIRECTORATE**

Zambeef (AIM: ZAM), the fully integrated cold chain foods and retail business with operations in Zambia, Nigeria and Ghana, wishes to announce the resignation of Mr Walter Roodt as Executive Director of the Board, effective 1 December 2022. He will continue as an employee of the Group in his role as Strategic Projects and Large Livestock Director.

Mr. Roodt served as an Executive Director on the Board for the past three years since 1 March 2019.

The Board wishes to thank Mr. Roodt for his contribution to the Board and over the past years and wishes him continued success as he continues to serve the Company as an employee.

Further, on 22 November, 2022 the Company announced the appointment of Mr. M'boo Mumba as Chief Financial Officer (CFO), effective 1 December 2022. The Company advised that it is also intended that M'boo will become a Director of Zambeef and joining the Board subject to the satisfactory completion of the required AIM regulatory due diligence. The Board now wishes to announce his appointment as a member of the Directors of the Board with immediate effect.

Chairman, Mr. Michael Mundashi SC. said "We are pleased at the addition of M'boo to the Board. He not only brings his strong leadership skills, business agility, and dynamism to the role he assumes as CFO and Director, but also strategic expertise from his more than 16 years of combined industry, financial, and banking experience roles including Corporate Banking at Standard Chartered Bank Zambia Plc and as CFO for Community Markets for Conservation (the commercial business for the Wild Life Conservation Society in Zambia.)"

M'boo holds a Bachelor of Accounting degree from the Copperbelt University and is an ACCA professional.

**INFORMATION REQUIRED UNDER RULE 17 AND SCHEDULE 2, PARAGRAPH (G) OF THE AIM RULES FOR COMPANIES ("AIM RULES")**

Full name:	M'boo Mumba
Age:	43
Current directorships and partnerships:	Zam Chick Ltd Zamhatch Ltd St. Ignatius College
Historic directorships and Partnerships in previous 5 years:	Standard Chartered Bank Zambia Staff Pension Fund

**About Zambeef Products plc**

Zambeef Products plc is the largest integrated cold chain food products and agribusiness company in Zambia and one of the largest in the region, involved in the primary production, processing, distribution and retailing of beef, chicken, pork, milk, dairy products, fish, flour and stockfeed, throughout Zambia and the surrounding region, as well as Nigeria and Ghana.

It has 236 retail outlets throughout Zambia and West Africa.

The Company is one of the largest suppliers of beef in Zambia. Five beef abattoirs and three feedlots are located throughout Zambia, with a capacity to slaughter 230,000 cattle a year. It is also one of the largest chicken producers in Zambia, with a capacity of 8.8m broilers and 22.4 million-day-old chicks a year. It is one of the largest piggeries, pig abattoirs and pork processing plants in Zambia, with a capacity to slaughter 75,000 pigs a year, while its dairy has a capacity of 120,000 litres per day.

The Group is also one of the largest cereal row cropping operations in Zambia, with approximately 7,787 hectares of row crops under irrigation, which are planted twice a year, and a further 8,694 hectares of rainfed/dry-land crops available for planting each year.

**By Order of the Board**

Mwansa M Mutimushi  
**COMPANY SECRETARY**

**Lusaka, Zambia 01 DECEMBER 2022**

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Autus Securities Limited is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

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**01 DECEMBER 2022**