

**SENS ANNOUNCEMENT**  
(the “Notice” or “Announcement”)

**ISSUER**



**BRITISH AMERICAN TOBACCO (ZAMBIA) PLC**  
[Incorporated in the Republic of Zambia]

Company registration number: 119630002333  
Share Code: BATZ  
ISIN: ZM0000000029  
Authorised by: Sivenasen Moodley – Managing Director

**SPONSOR**



**Stockbrokers Zambia Limited**

[Founder Member of the Lusaka Securities Exchange]  
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456  
Website: [www.sbz.com.zm](http://www.sbz.com.zm)

**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 23 March 2023**



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**TRADING STATEMENT**

In accordance with the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of British American Tobacco Zambia PLC (“BATZ” or “the Company”) hereby advises the Shareholders of the Company that the Earnings per Share and Headline Earnings Per Share for the financial year ended 31 December 2022 are expected to be approximately 47% higher than for the financial year ended 31 December 2021.

The movement in profitability is attributed to improved volume performance across the entire portfolio. The improvement was driven by product availability following investments made in machinery. Additionally, the Company benefitted from exchange rate gains in the first half of the year which resulted in some savings on the cost base.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the financial year ended 31 December 2022 to be released on SENS on or around 24<sup>th</sup> March 2023. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until the publication of the results.

**By Order of the Board**

**Axis Advisory Limited  
Company Secretary**

Issued in Lusaka, Zambia on 23 March 2023

**Lusaka Securities Exchange Sponsoring Broker**



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

**First Issued on 23 March 2023**