

**SENS ANNOUNCEMENT**  
**("the notice" or "the announcement")**

**THE ISSUER**



Zambeef Products Plc.

Incorporated in the Republic of Zambia

Company Registration Number: 31824

Share code: ZAMBEEF

ISIN: ZM0000000201

**THE SPONSORING BROKER**



**AUTUS SECURITIES LIMITED**

Contact: Mataka Nkhoma |Tel: +260 840 513, +260 761 008 008

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**APPROVALS**

The captioned Notice or Announcement has been approved by:

- The Lusaka Securities Exchange Plc.
- The Securities and Exchange Commission
- Zambeef Products Plc

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

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**FIRST ISSUED: 21 April, 2023**



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## CHANGE IN DIRECTORATE

In compliance with section 3.59 (b) of the Lusaka Securities Exchange Limited`s Listings Requirements, the Board of Directors ("the Board") of Zambeef Products Plc ("the Company") wishes to announce the appointment of Mr. Muyangwa Muyangwa as Non-Executive Director, with effect from 21 April, 2023

Mr. Muyangwa holds a Master`s degree in Business Administration from the University of Bath in the United Kingdom and a Bachelor`s degree in Business Administration from the Copperbelt University, Zambia. He brings to the board vast experience gained from a career that spans over 30 years in the financial and fiscal sectors.

Mr. Muyangwa is currently the Director General of the National Pension Scheme Authority (NAPSA), Zambia, and a Non-Executive Director of ZCCM Investments Holdings Plc. Before that, he served in various positions at the International Monetary Fund (IMF), including as a Senior Economist at the IMF – Headquarters, Washington DC, and as Technical Assistance Advisor and Revenue Administration Advisor in East Africa and West Africa, respectively. Before joining the IMF, he worked for Zambia Revenue Authority (ZRA).

The board is pleased to welcome Mr. Muyangwa Muyangwa and is confident that he will add immeasurable value to the Company.

For further information, please visit [www.zambeefplc.com](http://www.zambeefplc.com) or contact:

**Zambeef Products plc**

Tel: +260 (0) 211 369003

Faith Mukutu, Chief Executive Officer

M'boo Mumba, Chief Financial Officer

**finnCap (Nominated Adviser and Broker)**

Tel: +44 (0) 20 7220 0500

Ed Frisby/Abigail Kelly (Corporate Finance)

Tim Redfern/Barney Hayward (ECM)

**Autus Securities Limited**

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Mataka Nkhoma

**By Order of the Board**

**Mwansa M Mutimushi  
COMPANY SECRETARY**

**Lusaka, Zambia 21 April 2023**

**About Zambeef Products PLC**

Zambeef Products plc is the largest integrated cold chain food products and agribusiness company in Zambia and one of the largest in the region, involved in the primary production, processing, distribution and retailing of beef, chicken, pork, milk, dairy products, fish, flour and stockfeed, throughout Zambia and the surrounding region, as well as Nigeria and Ghana.

It has 236 retail outlets throughout Zambia and West Africa.

The Company is one of the largest suppliers of beef in Zambia. Five beef abattoirs and three feedlots are located throughout Zambia, with a capacity to slaughter 230,000 cattle a year. It is also one of the largest chicken producers in Zambia, with a capacity of 8.8m broilers and 22.4 million-day-old chicks a year. It has the largest pig abattoir and pork processing plants in Zambia, with a capacity to slaughter 75,000 pigs a year, while its dairy has a capacity of 120,000 litres per day.

The Group is also one of the largest cereal row cropping operations in Zambia, with approximately 7,787 hectares of row crops under irrigation, which are planted twice a year, and a further 8,694 hectares of rainfed/dry-land crops available for planting each year.

**Lusaka, Zambia 21 April 2023**

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Autus Securities Limited is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

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**21 April, 2023**