

SENS ANNOUNCEMENT

(the “Announcement”)

ISSUER



REAL ESTATE INVESTMENTS ZAMBIA PLC (“REIZ PLC”)

Incorporated in the Republic of Zambia

Company registration number: 10951

Share Code: REIZ

ISIN: ZM0000000045

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange (“LuSE”)
- The Securities and Exchange Commission Zambia (“SEC”)
- REIZ PLC

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: 24 May 2023



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["REIZ PLC" or "the Company"]

CAUTIONARY ANNOUNCEMENT

The Board of Directors of Real Estate Investments Zambia PLC ("Board") wishes to inform its shareholders of REIZ that the Company is in the process of acquiring assets from third parties which if successfully concluded may have a material effect on the price of the Company's securities. The Board is currently negotiating terms and conditions of the acquisitions.

Accordingly, investors in REIZ PLC are advised to exercise caution when trading in the Company's shares and should seek the professional advice of a broker or investment advisor for guidance until the Announcement of completion is published.

By order of the Board,
Louis Pulu

Company Secretary

Lusaka, Zambia - 24 May 2023



Sponsoring Broker

Pangaea Securities Limited

(Member of the Lusaka Securities Exchange)

(Regulated by the Securities and Exchange Commission)

Tel: +260 (211) 220 707 or 238 709 / 16 Fax +260 (211) 220 925

First Floor, Pangaea Office Park, Great East Road, P.O. Box 30163 Lusaka, Zambia

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