

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER

Zambia Bata Shoe Company PLC.

Incorporated in the Republic of Zambia

Company registration number 2557

Share Code: BATA

ISIN: ZM0000000102

The Bata logo is written in a bold, red, cursive script font.

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambia Bata Shoe Company PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: 13 June 2023



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MARKET ANNOUNCEMENT

Following the release of a story carried by a few social media platforms speculating that Zambia Bata Shoe Company PLC (“Bata” or “the Company”) intends to shut its operations, Bata wishes to inform the public that the story is false.

We remain committed to serve the Zambian consumer and are pursuing an expansion strategy in Zambia. As per our press statement published in the Zambia Daily Mail dated 12 June, 2023, the Company’s Board and management is dedicated to ensuring preservation of Shareholders value in the company.

Bata thanks both its shareholders and customers for their continued support.

BY ORDER OF THE BOARD
AXIS ADVISORY LIMITED
Company Secretary

Sponsoring Broker:



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