

SENS ANNOUNCEMENT
("the notice" or "the announcement")

THE ISSUER



Zambeef Products Plc.

Incorporated in the Republic of Zambia

Company Registration Number: 31824

Share code: ZAMBEEF

ISIN: ZM0000000201

THE SPONSORING BROKER



AUTUS SECURITIES LIMITED

Contact: Mataka Nkhoma |Tel: +260 840 513, +260 761 008 008

info@autussecurities.com

APPROVALS

The captioned Notice or Announcement has been approved by:

- The Lusaka Securities Exchange Plc.
- The Securities and Exchange Commission
- Zambeef Products Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

FIRST ISSUED: 21 June 2023



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CHANGE IN DIRECTORATE

In compliance with section 3.59 (b) of the Lusaka Securities Exchange Limited`s Listings Requirements, the Board of Directors ("the Board") of Zambeef Products Plc ("the Company") wishes to announce the appointment of Mr John Clifford Rich as Non-Executive Director, with effect from 22nd June, 2023

Mr Rich holds a Bachelor of Science Degree with Honours in Pathology and a Bachelor of Science Degree with Honours in Veterinary Science from the University of Sydney. Mr, Rich also holds numerous other diplomas and certificates within the agriculture, ruminant nutrition, production and meat export industry, a Post Graduate Foundation in Veterinary Science. Mr. Rich has also received Postgraduate training in financial management, modelling and financial analysis with IFC World Bank for over 15 years.

Mr. Rich is currently the Executive Chairman, of MHP SE – (MHPC) since 2017, an Independent Director, of OJSC Saba 2014 – current (Poultry & Farming), an Independent Director, of Zalar Morocco since 2016 (Poultry, grain trading) a Director, of AANC Pty Ltd from 1989 (Australian consulting business), and a Director Teralett Pty Ltd from 1982 (Australian Family Office).

Before that, Mr. Rich served in various positions in the agricultural production and procession space under many reputable and international organisations including the IFC, European Bank for Reconstruction and Development (EBRD) and Commonwealth Development Corporation (CDC – now BII) among others.

The board is pleased to welcome Mr. Rich and is confident that he will add immeasurable value to the Company.

For further information, please visit www.zambeefplc.com or contact:

Zambeef Products plc

Tel: +260 (0) 211 369003

Faith Mukutu, Chief Executive Officer

M'boo Mumba, Chief Financial Officer

finnCap (Nominated Adviser and Broker)

Tel: +44 (0) 20 7220 0500

Ed Frisby/Abigail Kelly (Corporate Finance)

Tim Redfern/Barney Hayward (ECM)

Autus Securities Limited

Tel: +260 (0) 211 840 513

Mataka Nkhoma

By Order of the Board

Mwansa M Mutimushi
COMPANY SECRETARY

Lusaka, Zambia 21 June, 2023

About Zambeef Products PLC

Zambeef Products plc is the largest integrated cold chain food products and agribusiness company in Zambia and one of the largest in the region, involved in the primary production, processing, distribution and retailing of beef, chicken, pork, milk, dairy products, fish, flour and stockfeed, throughout Zambia and the surrounding region, as well as Nigeria and Ghana.

It has 236 retail outlets throughout Zambia and West Africa.

The Company is one of the largest suppliers of beef in Zambia. Five beef abattoirs and three feedlots are located throughout Zambia, with a capacity to slaughter 230,000 cattle a year. It is also one of the largest chicken producers in Zambia, with a capacity of 8.8m broilers and 22.4 million-day-old chicks a year. It has the largest pig abattoir and pork processing plants in Zambia, with a capacity to slaughter 75,000 pigs a year, while its dairy has a capacity of 120,000 litres per day.

The Group is also one of the largest cereal row cropping operations in Zambia, with approximately 7,787 hectares of row crops under irrigation, which are planted twice a year, and a further 8,694 hectares of rainfed/dry-land crops available for planting each year.

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Autus Securities Limited is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

21 June, 2023