

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



NATIONAL BREWERIES PLC

NATIONAL BREWERIES PLC ("NATBREW")
[Incorporated in the Republic of Zambia]

Company registration number: 4999
Share Code: NATBREW
ISIN: ZM0000000086
Authorised by: Simbarashe Banga – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 21 July 2023



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Company registration number: **4999**

Share Code: **NATBREW**

ISIN: **ZM0000000086**

["**Natbrew**" or "**the Company**"]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of National Breweries Plc ("Natbrew" or "the Company") hereby advises the Shareholders of the Company that the Loss Per Share for the year ended 31st March 2023 is expected to increase by 98% to the corresponding period last year.

As reported in the Trading Statement for the half year ended 30th September 2022, the company recorded a reduction in revenue due to a product mix skewed to lower value packs and a 66% increase in excise on its products. Margins were also eroded by higher costs of distribution. Though an improvement in product mix was observed in the second half of the year, the impact of the aforementioned, the depreciation of the Kwacha in the 4th quarter of the year and the increase of maize prices from December 2022 up to the reporting date ultimately impacted the financial performance as at 31st March 2023.

The Company expects its results for the year ended 31st March 2023 to be released on SENS on or about 25th July 2023. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board

Simbarashe Banga
Company Secretary

Issued in Lusaka, Zambia on 21 July 2023

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

First Issued on 21 July 2023