

SENS ANNOUNCEMENT

(the “Announcement”)

ISSUER



REAL ESTATE INVESTMENTS ZAMBIA PLC (“REIZ PLC”)

Incorporated in the Republic of Zambia

Company registration number: 10951

Share Code: REIZ

ISIN: ZM0000000045

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange (“LuSE”)
 - The Securities and Exchange Commission Zambia (“SEC”)
 - REIZ PLC
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DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: 31 July 2023



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["REIZ PLC" or "the Company"]

APPONTMENT OF CHIEF EXECUTIVE OFFICER

Reference is made to the announcement dated 6th April, 2023 in which the Company announced the appointment of Mr. Deepak Siroya as Interim Chief Executive Officer till further notice. In compliance with the Securities Act No. 41 of 2016 and the Lusaka Securities Exchange Listing Rules ("LuSE Rules"), the Board of Directors of REIZ PLC hereby announces the appointment of Mr. Kambeu Banda as substantive Chief Executive Officer of the Company effective 1st August 2023.

Mr. Banda brings over 13 years of experience gained in real estate and finance. He has spent the greater part of his career as a Banker having held various senior management positions with the most recent being Senior Manager – Business and Commercial Banking at First National Bank Zambia Limited. After leaving the banking industry, he has since ventured into Business Consultancy with his recent post being at Yamene Consultancy Service Zambia Limited.

Mr. Banda holds a Bachelor of Arts in Economics from the University of Zambia and an International Post Graduate Diploma in Management Studies from Cavendish University.

The Board would like to congratulate Mr. Kambeu Banda on his appointment and wish him the best in the execution of his duties.

By Order of the Board

Louis Pulu

Company Secretary

Lusaka, Zambia - 31 July 2023



Sponsoring Broker

Pangaea Securities Limited

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(Regulated by the Securities and Exchange Commission)

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