

# SENS ANNOUNCEMENT

(the "Announcement")

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## ISSUER

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Pamodzi Hotels Plc.

Incorporated in the Republic of Zambia]

Company Registration Number: 34267

SHARE CODE: Pamodzi

ISIN: ZM0000000177

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## BROKER

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Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

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## AUTHORISATION

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Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Pamodzi Hotels Plc.

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## DISCLAIMER AND RISK WARNING

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The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUE DATE: 31<sup>st</sup> July, 2023**



**PAMODZI HOTELS PLC**

(Incorporated in the Republic of Zambia)

Company Registration No: 34267

Share Code: Pamodzi

ISIN: ZM0000000177

("Pamodzi" or "the Company")

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**FIRST CAUTIONARY ANNOUNCEMENT**

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Shareholders are advised to note that the promoter and majority shareholder of Pamodzi Hotels PLC, Tata International Singapore Pte Ltd ("TISPL") is in discussion with Indian Hotels Company Limited (a public listed company in India) ("IHCL"), for exploring options to sell its stake in the Company.

While the Board understands that the discussions between TISPL and IHCL are ongoing and no final-binding agreements have been entered into between them, as a matter of abundant precaution and good governance, the investors of the Company are advised to exercise caution when trading in the Company's shares and should seek the professional advice of a broker or investment advisor for any guidance in that regard.

The Company will issue further announcements in this regard, as soon as there is any further update in this matter, which may have a material effect on the price of the Company's securities.

Further the Company hereby undertakes to take all necessary actions to protect the interests of all the shareholders, including the minority shareholders, in all respects, in terms of the provisions of applicable laws.

By order of the Board,

**Dinesh Jha**  
Director

**Sponsoring Broker:**



**Pangaea Securities Limited**

*(Member of the Lusaka Securities Exchange)*  
*(Regulated by the Securities and Exchange Commission)*  
Tel: +260 (211) 220 707 or 238 709 / 16

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Pangaea Office Park, 1<sup>st</sup> Floor, Great East Road, P.O. Box 30163 Lusaka, Zambia  
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