

SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER



COPPERBELT ENERGY CORPORATION PLC (“CEC”)

[Incorporated in the Republic of Zambia]

Company registration number: 39070
Share Code: CEC
ISIN: ZM0000000136
Authorised by: Julia C Z Chaila – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Copperbelt Energy Corporation PLC

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: August 24, 2023



Copperbelt Energy Corporation PLC
[Incorporated in the Republic of Zambia]
Company registration number: 119970039070
Share Code: CEC
ISIN: ZM0000000136
[“CEC”]

TRADING STATEMENT

In accordance with Section 3.4(b) of the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of the Copperbelt Energy Corporation Plc (“CEC” or “the Group”) hereby advises shareholders that the Earnings Per Share (“EPS”) for the half year ended 30th June 2023 is likely to be approximately 277% higher than the corresponding period last year.

This is attributed in part to the following:

- The impact of the debt settlement agreement reached between CEC and Konkola Copper Mines Plc (KCM) whose effect is an immediate reversal in part of the previously impaired KCM debt or receivable of US\$172 million.
- The impairment of the investment in the Kabompo Hydropower project to an extent of US\$35.4 million.

Shareholders are advised that the information in this trading statement has not been reviewed or reported on by the company's external auditors.

The results for the half year ended 30th June 2023 will be released on SENS and published in the local media on or about 25 August 2023. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By order of the Board
Julia C Z Chaila (Mrs)
Company Secretary

Issued in Lusaka, Zambia on Thursday, August 24, 2023

| Lusaka Securities Exchange Sponsoring Broker | |
|---|---|
|  | <p>T +260-211-232456</p> <p>E advisory@sbz.com.zm</p> <p>W www.sbz.com.zm</p> <p>Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia</p> |

First Issued on August 24, 2023