

SENS ANNOUNCEMENT

(the “Announcement”)

ISSUER



ENGINEERING INSTITUTION OF ZAMBIA PROPERTIES

PLC

Incorporated in the Republic of Zambia

Company registration number: 119088

Share Code: EIZP

ISIN: ZM0000000474

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange (“LuSE”)
 - The Securities and Exchange Commission Zambia (“SEC”)
 - EIZ Properties PLC
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DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: 11 August 2023

EIZ Properties Plc

Half year Report for the period ended 30 June 2023

Results for the year

Kindly note that from inception the Company has been undertaking development of a property Engineering house. It has finally completed part of the building and taken on tenants. As such, the major activity undertaken during the period ended 30th June, 2023 was the Work-in-Progress in the capital investment in the Engineering Park being developed at Plot No. 2374 in the Showgrounds area Lusaka.

Dividends

There were no dividends proposed or paid during the period by the Company.

Statement of Comprehensive Income for the half year period ended 30 June 2023

Note	2023 ZMW	2022 ZMW
Revenue		-
Rental income	677,527	-
Other income	-	-
Gross income	677,527	-
Less: Activity costs	-	-
Gross profit	677,527	-
Less: Operating and administrative expenditure	799,103	-
Excess of expenditure over income before finance costs	(121,576)	-
Net financing and investment income		-
Excess of expenditure over income after finance costs	(121,576)	-
Other comprehensive income	-	-
Total comprehensive income	(121,576)	-

Statement of Financial Position as at 30 June 2023

	2023 ZMW	2022 ZMW
Assets		
Non-Current Assets		
Property and equipment - Work in Progress	106,733,321	97,848,714
Property and equipment – Genset	1,146,921	
Current Assets	-	
Receivables	-	
Total Assets	107,882,243	97,848,714
Accumulated Funds and Liabilities		
Accumulated Funds		
Equity	360,595	360,595
Share Premium	97,488,119	97,488,119
Shareholder's Interest	97,848,714	97,848,714
Liability		
Current and non-current liabilities	10,031,529	-
Total Accumulated funds and Liabilities	107,882,243	97,848,714

Statement of Cash Flows as at 30 June 2023

	2023 ZMW	2022 ZMW
Cash flows from operating activities	(121,576)	-
Operating cash flows before movements in working capital	-	-
Changes in operating assets and liabilities	-	-
Movement in receivables	121,576	
Net cash (out)/inflow from operating assets and liabilities	-	
Cash Flows from Investing activities		

Investment in property	(10,031,529)	(13,618,500)
Net cash from investing activities	10,031,529)	(13,618,500)
Cash flows from financing activities		
Capital injection	10,031,529	13,618,500
Net cash flows from financing activities	10,031,529	13,618,500
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Net cash inflow / (outflow)	-	-
Cash at the beginning of the year	-	-
Cash and cash equivalents at end of the year	-	-



Sponsoring Broker

Pangaea Securities Limited

(Member of the Lusaka Securities Exchange)

(Regulated by the Securities and Exchange Commission)

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