

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



Zambia Reinsurance PLC

[Incorporated in the Republic of Zambia]

Company registration number: 63239
Share Code: ZAMBIA RE
ISIN: ZM0000000011
Authorised by: Choice Corporate Services - Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Zambia Reinsurance PLC

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 25 August 2023



ZAMBIA REINSURANCE PLC

Incorporated in the Republic of Zambia
Company registration number: 63239
Share Code: ZAMBIA RE
ISIN: ZM0000000326
["ZAMBIA RE" or "the Company"]

CHANGE IN DIRECTORATE

In compliance with section 3.59 (b) of the Lusaka Stock Exchange Limited's Listing Requirements, the Board of Directors ("the Board") of Zambia Reinsurance PLC ("the Company") wishes to announce the appointment of Mrs. Mwangala Moono as a Non-Executive Director, with effect from 15 August 2023.

Mrs Moono is a proven and seasoned insurance practitioner with over 30 years of working experience, 14 of which have been at the senior level. She is an Associate of the Chartered Insurance Institute (ACII), UK and a Fellow of the Insurance Institute of Zambia (FIIZA). She is also a Certified Insurance Professional (CIP) and Senior Associate of Australia and New Zealand Institute of Insurance & Finance (ANZIIF), Australia.

Mrs. Moono has served the insurance industry in various positions and roles, ranging from underwriting and claims management to reinsurance. Prior to her appointment, she was the Chief Executive Officer for Turtle Reinsurance Brokers, Zambia, before retiring but remains an active member of the industry through her involvement in insurance training as a resource person.

The Board is pleased to welcome Mrs Moono and is confident she will add immeasurable value to the Company.

By Order of the Board

Choice Corporate Services Limited
COMPANY SECRETARY

Issued in Lusaka, Zambia, on 25 August 2023

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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 25 August 2023