

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



Airtel Networks Zambia Plc
[Incorporated in the Republic of Zambia]

Company registration number: 38136
Share Code: ATEL
ISIN: ZM0000000342
Authorised by: Sonia Shamwana-Chinganya- Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Contact Person: Mchema Chinzewe
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Airtel Networks Zambia Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 8 September 2023



THE SMARTPHONE NETWORK

AIRTEL NETWORKS ZAMBIA PLC

[Incorporated in the Republic of Zambia]

Company registration number: 38136

Share Code: ATEL

ISIN: ZM0000000342

["Airtel" or "the Company"]

CHANGE IN DIRECTORATE

Pursuant to section 3.59 of the LuSE Listing Requirements, the Board of Directors of Airtel Networks Zambia Plc ("Airtel" or the "Company") wishes to announce the resignation of Manu Sood as Managing Director of the Company effective 6 September 2023. Furthermore, the Board would like to announce the appointment of Hussameldin Baday as Interim Managing Director.

Hussam holds a Master of Business Administration from the University of Leicester (UK) and a BSc in Electronics and Communications Engineering. Hussam has worked for Airtel Network Zambia for last 5 years as Chief Commercial Officer and before as a Marketing Director. Prior to his Airtel Networks Zambia PLC appointment in 2018 he was Chief Marketing Officer at Sudatel Telecom Group (STG), he has also worked in Ericsson and Huawei. Hussam has a rich background in deriving successful commercial strategies, business development, and proper execution to turn around commercial performance. He also serves as an advisory board member at CMO- Council Africa and holds a Professional Diploma from The Chartered Institute of Marketing (UK) and an executive education in Leading with Results from INSEAD (France).

The Board would like to express appreciation to Manu Sood for his valued contribution to the Company during his tenure as Managing Director and wishes him well in his future endeavours.

By order of the Board

Sonia Shamwana-Chinganya
COMPANY SECRETARY

Issued in Lusaka, Zambia on 08 September 2023

Lusaka Securities Exchange Sponsoring Broker



STOCKBROKERS ZAMBIA LIMITED

T | +260-211-232456

E | advisory@sbz.com.zm

W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 08 September 2023