

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



Company registration number: 34267
Share Code: Pamodzi
ISIN: ZM0000000177
Authorised by: The Board of Directors

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 22 September 2023



PAMODZI HOTELS PLC

(Incorporated in the Republic of Zambia)

Company Registration No: 34267

Share Code: Pamodzi

ISIN: ZM0000000177

["Pamodzi" or "the Company"]

CAUTIONARY ANNOUNCEMENT

Shareholders of Pamodzi are referred to the First Cautionary Announcement dated 31st July 2023 concerning the ongoing discussions between the promoter and majority shareholder of Pamodzi Hotels PLC, Tata International Singapore Pte Ltd ("TISPL") and Indian Hotels Company Limited (a public listed company in India) ("IHCL"), for exploring options to sell its stake in the Company. The discussions between TISPL and IHCL are ongoing, and no final-binding agreements have been entered into between them.

As a matter of abundant precaution and good governance, the investors of the Company are advised to exercise caution when trading in the Company's shares and should seek the professional advice of a broker or investment advisor for any guidance in that regard.

The Company will issue further announcements in this regard, as soon as there is any further update in this matter, which may have a material effect on the price of the Company's securities. Further, the Company hereby undertakes to take all necessary actions to protect the interests of all the shareholders, including the minority shareholders, in all respects, in terms of the provisions of applicable laws.

By order of the Board,

Dinesh Jha
Director

Issued in Lusaka, Zambia on Friday, September 22, 2023

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

First Issued on 22 September 2023