

## SENS ANNOUNCEMENT

(the "Announcement")

---

### ISSUER

---



Real Estate Investment Zambia PLC.

Incorporated in the Republic of Zambia

Company Registration Number: 10951

SHARE CODE: REIZ

ISIN: ZM0000000045

---

### BROKER

---



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

---

### AUTHORISATION

---

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Real Estate Investment Zambia PLC.

---

### DISCLAIMER AND RISK WARNING

---

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUE DATE: 11 September 2023**



**Real Estate Investment Zambia Plc**  
[Incorporated in the Republic of Zambia]  
Company Registration No: 10951  
Share Code: REIZ  
ISIN: ZM0000000045

## TRADING STATEMENT

In accordance with the Lusaka Securities Exchange Limited (“LuSE”) Listings Requirements, the Board of Directors advises the Shareholders of Real Estate Investments Zambia PLC (“the Company”) that for the six months period ending 30<sup>th</sup> June 2023 the basic loss per share is expected to be 93% lower than for the corresponding period last year.

The decrease in basic loss per share is primarily attributed to the increase in the number of ordinary shares from 56,460,198 to 214,920,876 as a result of a successful rights issue which was conducted by the company in December 2022.

However, the financial performance of the Group and Company improved due to efficient tenant management and also the proceeds from the rights issue resulted in the restructuring of the corporate bond which lowered the finance costs significantly.

Shareholders are advised that the information contained in this trading statement has not been reviewed or reported on by the external auditors of the Company.

The Company expects its results for the year six months period ended 30<sup>th</sup> June 2023 to be released on SENS and published in the local press on or about 12<sup>th</sup> September 2023. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s Securities until the publication of the results.

By order of the Board,  
**Louis Chilufya Pulu**  
**Company Secretary and Finance Manager**

**Sponsoring Broker:**



**Pangaea Securities Limited**  
*(Member of the Lusaka Securities Exchange)*  
*(Regulated by the Securities and Exchange Commission)*

---

Tel: +260 (211) 220 707 or 238 709 / 16 Fax +260 (211) 220 925  
Pangaea Office Park, 1<sup>st</sup> Floor, Great East Road, P.O. Box 30163 Lusaka, Zambia  
**Issue Date: 11 September 2023**