



**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**

**STANDARD CHARTERED BANK ZAMBIA PLC ["SCBZ"]**

[Incorporated in the Republic of Zambia]

Company registration number: 6525  
Share Code: SCZ  
ISIN: ZM0000000094  
Authorized by: Doris Tembwe – Company Secretary

**SPONSOR**



STOCKBROKERS ZAMBIA LIMITED

**Stockbrokers Zambia Limited**

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456  
Website: [www.sbz.com.zm](http://www.sbz.com.zm)

**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 6th September 2023**



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["SCBZ" or "the Company"]

### TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Standard Chartered Bank Zambia PLC ("the Bank") hereby advises the Shareholders of the Company that the Earnings per Share for the six-month period ended 30 June 2023 is K0.18 compared to earnings per share of K0.10 for the six-month period ended 30 June 2022.

The 2023 profit after tax increased by 76% year on year primarily attributed to an increase in revenue on account of increase in interest income from banks and financial institutions. Interest income from loans and advances also increased by 15% in line with the 13% growth in loans and advances on the balance sheet. Non-Funded Income decreased by 27% YoY mainly on account of drop on commission fees received coupled with an increase in fee charges paid by the bank in the first half of 2023. However, loan and transaction fees increased by over 100% due to increased loan disbursements. Net trading income increased by 46% YoY mainly due to realized and unrealized trading gains on derivatives and FX trading. The Bank further recorded an impairment recovery of ZMW 131m compared to ZMW 38m in 2022. This is mainly on account of Expected credit losses (ECL) recovery on government securities.

Operating expenses have grown by 15% driven by a 17% growth in staff costs in line with inflation.

The Bank recorded a Balance Sheet growth of 6% year on year from ZMW 13.4b to ZMW 14.2b. Loans and Advances grew by 13% driven by momentum on Mortgages (75%) and Personal Loans (38%). Total asset growth was negated by a 29% decrease in Investments securities due to the banks strategy to invest in short term securities.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Bank.

The Bank expects its results for the six-month period ended 30 June 2023 to be released on SENS and published in the local press on or about Thursday, 7 September 2023. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

**By Order of the Board**

**Doris Tembwe**  
Company Secretary

**Issued in Lusaka, Zambia - 6th September 2023**

**Lusaka Securities Exchange Sponsoring Broker**



**STOCKBROKERS ZAMBIA LIMITED**

**T | +260-211-232456**

**E | [advisory@sbz.com.zm](mailto:advisory@sbz.com.zm)**

**W | [www.sbz.com.zm](http://www.sbz.com.zm)**

**Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia**

**First Issued – 6th September 2023**