

# SENS ANNOUNCEMENT

(the "Announcement")

---

## ISSUER

---



ZAFFICO PLC

Incorporated in the Republic of Zambia]

Company Registration Number: 119820011972

SHARE CODE: ZFCO

ISIN: ZM0000000524

---

## BROKER

---



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

---

## AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- ZAFFICO PLC.

## DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUE DATE: 7 September 2023**



ZAMBIA FORESTRY AND FOREST INDUSTRIES CORPORATION PLC  
(Incorporated in the Republic of Zambia)  
(Registration number: 119820011972)  
Share code: ZFCO  
ISIN: ZM0000000524  
("ZAFFICO" or the "Corporation" or the "Company")

---

#### CHANGE IN DIRECTORATE

---

Pursuant to **Section 3.59** of the LuSE **Listing Requirements**, the Board of Directors of Zambia Forestry and Forest Industries Corporation PLC ("the Board") wishes to announce that following Director Utembele Simwinga's resignation from the Board, Mr Lekani Banda has been appointed as a member of the Board effective 1<sup>st</sup> September 2023.

Mr. Lekani Banda is a proven and seasoned business leader and executive with over 22 years of work experience, with more than 13 years spent in leadership roles. He holds a Bachelors Degree in Accountancy, a professional qualification under the Association of Chartered Certified Accountants (ACCA) and a Master of Business Administration. During his 22-year career, he has amassed experience in financial reporting, financial systems, Tax and Organizational Management.

Mr. Banda is currently the Finance Manager for National Pensions Scheme Authority (NAPSA). Prior to his appointment as Finance Manager, he served as NAPSA's Internal Audit Manager, Senior Accountant, as well as Revenue Accountant. He also served as Financial Accountant at the Zambia Wildlife Authority (ZAWA) and Senior Accountant at Taj Pamodzi Hotel.

The Board is hopeful that Mr. Banda's vast experience will help him to positively contribute to the Corporation in his capacity as Director on the Board of Directors and wishes him well.

By order of the Board,

Mulawo Mwaba  
**Board Secretary**



Pangaea Securities Limited  
(Member of the Lusaka Securities Exchange)  
(Regulated by the Securities and Exchange Commission)

---

Tel: +260 (211) 220 707 or 238 709 / 16 Fax +260 (211) 220 925  
Pangaea Office Park, 1<sup>st</sup> Floor, Great East Road, P.O. Box 30163, Lusaka, Zambia

---

First Issued: 7 September 2023