

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**



**ZAMBIA NATIONAL COMMERCIAL BANK PLC ("ZANACO")**  
[Incorporated in the Republic of Zambia]

Company registration number: 5387  
Share Code: ZANACO  
ISIN: ZM0000000250  
Authorised by: Kaluba G. Kaulungombe-Inampasa – Company Secretary

**SPONSOR**



**STOCKBROKERS ZAMBIA LIMITED**

**Stockbrokers Zambia Limited**

[Member of the Lusaka Securities Exchange]  
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. The Lusaka Securities Exchange
- ii. The Securities and Exchange Commission
- iii. Zambia National Commercial Bank Plc

**DISCLAIMER AND RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 14 September 2023**



## ZAMBIA NATIONAL COMMERCIAL BANK

[Incorporated in the Republic of Zambia]

Company registration number: 5387

Share Code: ZANACO

ISIN: ZM0000000250

["Zanaco" or "the Bank" or "the Company"]

### TRADING STATEMENT

The Board of Directors of Zambia National Commercial Bank Plc ("**the Board**") wishes to advise the Shareholders that for the period ended 30<sup>th</sup> June 2023, the basic earnings per share is expected to be 109% higher than that of the corresponding period last year for the Group and 104% for the Bank.

The increase in profitability in the first six months to 30<sup>th</sup> June 2023 is primarily attributed to the growth in income earned on Government Securities, increase in trading income, increase in income on fees and commissions, and lower credit impairments due to the prudent and proactive credit practices implemented by the Group. This strong performance is further supported by a resilient balance sheet funded by the growth in customer deposits.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Bank.

The Bank expects its results for the half-year ended 30<sup>th</sup> June 2023 to be released on SENS and published in the local press on or about 30<sup>th</sup> September 2023. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

#### By Order of the Board

**Kaluba Gloria Kaulung'ombe-Inampasa**  
Company Secretary

Issued in Lusaka, Zambia on 14 September 2023

#### Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 14 September 2023