

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



NATIONAL BREWERIES PLC

NATIONAL BREWERIES PLC ("NATBREW")
[Incorporated in the Republic of Zambia]

Company registration number: 4999
Share Code: NATBREW
ISIN: ZM0000000086
Authorised by: Simbarashe Banga – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 07 November 2023



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[Incorporated in the Republic of Zambia]

Company registration number: **4999**

Share Code: **NATBREW**

ISIN: **ZM0000000086**

["Natbrew" or "the Company"]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of National Breweries Plc ("Natbrew" or "the Company") hereby advises the Shareholders of the Company that the Loss Per Share for the period ended 30th September 2023 is expected to increase by 59% compared to the corresponding period last year.

Though the company has recorded significantly higher volumes and an improved product mix compared to the prior year, production, and distribution costs significantly eroded margins.

- Maize, a critical input into the production process has doubled in cost since the comparative period.
- In addition, the Kwacha weakened against major currencies impacting the landed cost of raw materials.
- Excise duty also remains a very huge component of the Company's costs and has remained high relative to the increase in sales volumes.

Shareholders are hereby advised that the information contained in this trading statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the period ended 30th September 2023 to be released on SENS on or about 8th November 2023. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board

Simbarashe Banga
Company Secretary

Issued in Lusaka, Zambia on 07 November 2023

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

First Issued on 07 November 2023