

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

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**ISSUER**

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**ZAMBIAN BREWERIES PLC ("ZAMBREW")**

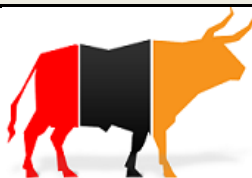
[Incorporated in the Republic of Zambia]

Company registration number: 31609  
Share Code: ZAMBREW  
ISIN: ZM0000000078  
Authorised by: Deborah Bwalya – Company Secretary

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**SPONSOR**

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STOCKBROKERS ZAMBIA LIMITED

**Stockbrokers Zambia Limited**

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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**APPROVAL**

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The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission

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**RISK WARNING**

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The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

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**ISSUED: 11 January 2024**



## ZAMBIAN BREWERIES PLC (“ZAMBREW”)

[Incorporated in the Republic of Zambia]

Company registration number: 31609

Share Code: ZAMBREW

ISIN: ZM0000000078

[“ZAMBREW” or “the Company”]

### APPOINTMENT OF A NEW COUNTRY DIRECTOR

Pursuant to section 3.59 of the LuSE Listing Requirements, the Board of Directors of Zambia Breweries Plc (“ZAMBREW” or the “Company”) wishes to announce that Ms. Michelle Kilpin will resign from her executive position as Country Director with effect from 1<sup>st</sup> February 2024, in order to take up other opportunities within the AB InBev Group. The Board is pleased to announce the appointment of Ms. Thais Cavinatto, who will take up the role from 1<sup>st</sup> February 2024.

Ms Cavinatto commenced her career as an analyst within the Investment Banking Division of Goldman Sachs in Brazil. After founding a professional chauffeuring company for the elite business traveller within Brazil, she joined AB InBev, where she has held various positions in the fields of sales and distribution, strategy, and technology. She joins Zambia Breweries after spearheading digital transformation at the Global Head Office in New York as Frontline Digital Transformation Vice-President. She holds a BSc in Business Administration (Fundacao Getulio Vargas – Brazil) and an MBA from the University of Chicago School of Business.

Ms. Kilpin is expected to retain her seat on the Board of Directors to provide continuity.

The Board would like to express appreciation to Ms. Kilpin for her robust leadership over her tenure of office and wishes her well in her future endeavours. Furthermore, the Board would like to welcome Ms. Cavinatto to the Company.

**By order of the Board**  
**Deborah Bwalya**  
**COMPANY SECRETARY**

**Issued in Lusaka, Zambia on 11 January 2024**

#### Lusaka Securities Exchange Sponsoring Broker



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**First Issued on 11 January 2024**