

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



Company registration number: 34267
Share Code: Pamodzi
ISIN: ZM0000000177
Authorised by: The Board of Directors

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- the Lusaka Securities Exchange
- the Securities and Exchange Commission

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 2 February 2024



PAMODZI HOTELS PLC
(Incorporated in the Republic of Zambia)
Company Registration No: 34267
Share Code: Pamodzi
ISIN: ZM0000000177
[“Pamodzi” or “the Company”]

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders of Pamodzi, as well as other market participants are referred to the Cautionary Announcement dated 22nd December 2023 wherein the Board of Pamodzi Hotels PLC (“the Company”) informed the shareholders and the market that an agreement for the sale and purchase of 90% of shares in the Company has been executed between the majority shareholders Tata International Singapore Pte Ltd (“TISPL”) and ASB Hospitality LLC (“ASB Hospitality”), whereby TISPL agreed to sell its controlling shareholding to ASB Hospitality (the “Transaction”).

In compliance with the Listings Requirements of the Lusaka Securities Exchange, the Board would like to inform the shareholders and the market that the Transaction is still underway and will close subject to terms and conditions set out in the share purchase agreement between the parties and to regulatory approvals required both in Zambia and the United Arab Emirates (“UAE”).

As a matter of abundant precaution and good governance, the investors of the Company are advised to exercise caution when trading in the Company’s shares and should seek the professional advice of a broker or investment advisor for any guidance in that regard.

The Company will issue further announcements in this regard, as soon as there is any further update in this matter, which may have a material effect on the price of the Company’s securities. Further, the Company hereby undertakes to take all necessary actions to protect the interests of all the shareholders, including the minority shareholders, in all respects, in terms of the provisions of applicable laws.

By order of the Board,

Dinesh Jha
Director

Issued in Lusaka, Zambia on Friday, February 2, 2024

Lusaka Securities Exchange Sponsoring Broker



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First Issued on 31st July 2023