

**SENS ANNOUNCEMENT**  
(the “Notice” or “Announcement”)

**ISSUER**



**COPPERBELT ENERGY CORPORATION PLC (“CEC”)**  
[Incorporated in the Republic of Zambia]

Company registration number: 39070  
Share Code: CEC  
ISIN: ZM0000000136  
Authorised by: Julia C Z Chaila – Company Secretary

**SPONSOR**



**Stockbrokers Zambia Limited**

[Founder Member of the Lusaka Securities Exchange]  
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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Website: [www.sbz.com.zm](http://www.sbz.com.zm)

**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Copperbelt Energy Corporation Plc

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 29 February 2024**



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[Incorporated in the Republic of Zambia]  
Company registration number: 119970039070  
Share Code: CEC  
ISIN: ZM0000000136  
[“CEC”]

## TRADING STATEMENT

In accordance with Section 3.4(b) of the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of the Copperbelt Energy Corporation Plc (“CEC” or “the Group”) hereby advises the Group’s shareholders that the Earnings Per Share (“EPS”) for the year ended 31<sup>st</sup> December 2023 is likely to be approximately 171% better than that for the year ended 31<sup>st</sup> December 2022.

The significant improvement in EPS is driven by the following:

- The impact of the Debt Settlement Agreement signed between CEC and Konkola Copper Mines Plc (KCM). The implication of the Settlement Agreement on the Group was the immediate reversal in part of the previously impaired KCM receivable of US\$172 million.
- The impairment of the investment in the Kabompo Hydropower project to an extent of US\$35.4 million.

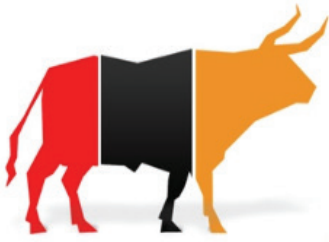
Shareholders are advised that the information in this trading statement has not been reviewed or reported on by the company's external auditors.

The Group expects its results for the year ended 31<sup>st</sup> December 2023 to be released on SENS and published in the local media on or about 4<sup>th</sup> March 2024. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until publication of the results.

**By order of the Board**  
**Julia C Z Chaila (Mrs)**  
**Company Secretary**

**Issued in Lusaka, Zambia on 29 February 2024**

## Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

**First Issued on 29 February 2024**