

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



CEC AFRICA INVESTMENTS LIMITED ("CECA")
[Incorporated in the Republic of Mauritius]

Company registration number: 221060000054
Share Code: CCAF
ISIN: ZM00000000516
Authorised by: Clara Mvula

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. CEC Africa Investments Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 07 March 2024



CEC AFRICA INVESTMENTS LIMITED

[Incorporated in the Republic of Mauritius]
Company registration number: 22106000054
Share Code: CCAF
ISIN: ZM0000000516
["CCAF" or the "Company"]

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement dated December 15 2021, issued by the CEC Africa Investments Limited ("CECA" or the "Company") informing the market of the developments in Nigeria in relation to the purported takeover of Abuja Electricity Distribution Plc ("AEDC") by the Bureau of Public Enterprise ("BPE").

Shareholders are aware that in December 2021, the Bureau of Public Enterprise ("BPE") which holds shares in AEDC, appointed an interim Board of Directors and management team to stabilize the operations of AEDC that were being affected by the dispute between the shareholders of KANN Utility Limited ("KANN").

In response to the alleged takeover of the operations of AEDC, KANN instituted a suit against the BPE and other government agencies seeking court-ordered restraint against interference with the operations at AEDC. Shareholders will recall that the parties were unable to reach an amicable out-of-court settlement as directed by the Court.

The suit suffered a delay as it was transferred from the court that was originally handling it to another court. The matter came up for hearing on 18th January 2024 before Hon Justice Gladys Olotu, the new judge that it was transferred to. Being new to the case and the pending applications filed by all the parties, the judge ordered the plaintiffs' counsel to prepare and file a list of all pending applications and also ordered all parties to file a one-page written address on the priority of their respective pending applications. The judge will then decide which application to take first on the next adjourned date. The matter was adjourned to 16th April 2024 for a hearing of all pending applications in order of priority.

CECA will inform the public of further developments in the matter as they become known. Accordingly, shareholders are advised to exercise caution when dealing in the Company's shares until a full announcement is made.

Clara Mvula
Head, Corporate Services

Issued in Lusaka, Zambia on Thursday, March 7, 2024

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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

First Issued on December 15 2021