

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



Company registration number: 34267
Share Code: Pamodzi
ISIN: ZM0000000177
Authorised by: The Board of Directors

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- the Lusaka Securities Exchange
- the Securities and Exchange Commission

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 29 February 2024



PAMODZI HOTELS PLC

(Incorporated in the Republic of Zambia)

Company Registration No: 34267

Share Code: Pamodzi

ISIN: ZM0000000177

["Pamodzi" or "the Company"]

FURTHER CAUTIONARY ANNOUNCEMENT

In the Cautionary announcement dated 22nd December 2023, and in compliance with the Listings Requirements of the Lusaka Securities Exchange, the shareholders of Pamodzi Hotels Plc ("Pamodzi" or the "Company") were advised that an agreement for the sale and purchase of 90% of shares in the Company was executed between the majority shareholders Tata International Singapore Pte Ltd ("TISPL") and ASB Hospitality LLC ("ASB Hospitality"), whereby TISPL agreed to sell its controlling shareholding to ASB Hospitality (the "Transaction").

TISPL and ASB Hospitality have advised the Company that ASB Hospitality has purchased 90,000,000 Pamodzi shares representing a 90.00% shareholding via trade conducted on the Lusaka Securities Exchange ("LuSE") on 28 February 2024 at a price of **ZMW 4.62** per share.

In order to comply with the purchase consideration requirement stipulated in **Clause 58** of the Securities ("Takeovers and Mergers") Rules, the announcement of the obligation to make an offer under Clause 56 ("Mandatory Offer") of the Securities (Takeovers and Mergers) Rules will be made in due course.

Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until further announcements are made.

By order of the Board,
Taj Pamodzi Hotel Plc

BDO Zambia
Company Secretary

Issued in Lusaka, Zambia on Thursday, February 29, 2024

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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

First Issued on 31st July 2023