

SENS ANNOUNCEMENT
("the notice" or "the announcement")

THE ISSUER



Zambeef Products Plc.
Incorporated in the Republic of Zambia
Company Registration Number: 31824
Share code: ZAMBEEF
ISIN: ZM0000000201

THE SPONSORING BROKER



AUTUS SECURITIES LIMITED

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APPROVALS

The captioned Notice or Announcement has been approved by:

- The Lusaka Securities Exchange Plc.
- The Securities and Exchange Commission
- Zambeef Products Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

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Issued on 28 March 2024



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NOTICE OF THE DEATH OF ZAMBEEF PRODUCTS PLC BOARD CHAIRMAN

It is with deep sadness that the Board of Directors announces the passing away of Mr. Michael Mundashi. Chairman of Zambeef Products plc. He passed away during the course of the evening on 26th March 2024 due to an illness.

Mr. Mundashi was appointed to the Zambeef Products plc Board as Independent Non-Executive Director in September 2019 and was subsequently appointed as Chairman in December 2019. His invaluable insights and experience will be sorely missed, and he will remain a lasting part of the Company's story.

We mourn with and pass our condolences to his family.

Further announcement will be made as to the interim Chairperson in due course.

By Order of the Board

Mwansa M Mutimushi
COMPANY SECRETARY

Lusaka, Zambia 28 March, 2024

For further information, please visit www.zambeefplc.com or contact:

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About Zambeef Products Plc

Zambeef Products Plc is the largest integrated cold chain food products and agribusiness company in Zambia and one of the largest in the region, involved in the primary production, processing, distribution and retailing of beef, chicken, pork, milk, eggs, dairy products, fish, flour and stockfeed, throughout Zambia and the surrounding region, as well as Nigeria and Ghana.

It has 26936 retail outlets throughout Zambia and West Africa.

The Company is one of the largest suppliers of beef in Zambia. Five beef abattoirs and three feedlots are located throughout Zambia, with a capacity to slaughter 230,000 cattle a year. It is also one of the largest chickens and egg producers in Zambia, with a capacity of 9.48.8m broilers and 252.4 million-day-old chicks a year. It is one of the largest piggeries, pig abattoirs and pork processing plants in Zambia, with a capacity to slaughter 10275,000 pigs a year, while its dairy has a capacity of 120,000 litres per day.

The Group is also one of the largest cereal row cropping operations in Zambia, with approximately 7,265787 hectares of row crops under irrigation, which are planted twice a year, and a further 8,6947,924 hectares of rainfed/dry-land crops available for planting each year.

More information is available at www.zambeefplc.com

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