

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



ZAFFICO PLC

Incorporated in the Republic of Zambia]

Company Registration Number: 119820011972

SHARE CODE: ZFCO

ISIN: ZM0000000524

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

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AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- ZAFFICO PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUE DATE: 8 April 2024



ZAMBIA FORESTRY AND FOREST INDUSTRIES CORPORATION PLC
(Incorporated in the Republic of Zambia)
(Registration number: 119820011972)
Share code: ZFCO
ISIN: ZM0000000524
("ZAFFICO" or the "Corporation" or the "Company")

CHANGE IN DIRECTORATE

Pursuant to Section 3.59 of the LuSE Listing Requirements, the Board of Directors of ZAFFICO wish to announce the resignation of Mr. Mason Mwiinga from the ZAFFICO Board effective 13th March 2024.

The Board would also like to announce the appointment of Matete Sichizya as a Non-Executive Director with effect from the 14th of March, 2024. Mr. Sichizya is a Chartered Accountant and a fellow of both the Association of Chartered Certified Accountants (ACCA) and the Zambia Institute of Chartered Accountants (ZICA). He holds a Bachelor of Accountancy Degree and a Master of Science Degree in Insurance and Pensions Management.

Mr. Sichizya has over 21 years of industry experience and expertise in different fields, including financial management, pension administration, investment management, risk management and insurance. He is currently serving as Director Investments at the National Pension Scheme Authority (NAPSA). He previously served as Chief Financial Officer (CFO) at Klapton Reinsurance Limited and Prudential Life Assurance Zambia Limited and as Chief Operating Officer (COO) at Sanlam Life Insurance Zambia.

The Board is confident that with his vast experience, Mr. Sichizya will make valuable contributions to the success of the Company.

By Order of the Board

Mulawo Mwaba

Board Secretary



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(Regulated by the Securities and Exchange Commission)

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