

SENS ANNOUNCEMENT
("the notice" or "the announcement")

THE ISSUER



Zambeef Products Plc.
Incorporated in the Republic of Zambia
Company Registration Number: 31824
Share code: ZAMBEEF
ISIN: ZM0000000201

THE SPONSORING BROKER



AUTUS SECURITIES LIMITED

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APPROVALS

The captioned Notice or Announcement has been approved by:

- The Lusaka Securities Exchange Plc.
- The Securities and Exchange Commission
- Zambeef Products Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

Issued on 19 June 2024



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CHANGE IN DIRECTORATE

In compliance with section 3.59 (b) of the Lusaka Securities Exchange Listings Requirements, the Board of Directors (“the Board”) of Zambeef Products Plc (“the Company”) wishes to announce the appointment of Mr. Patrick Wanjelani as Chairman of the Board of Directors.

Zambeef (AIM: ZAM), the fully integrated cold chain foods and retail business with operations in Zambia, Nigeria and Ghana announces the following Board changes.

The Company is pleased to announce the appointment of Mr. Patrick Wanjelani to Chairman of the Board of Directors.

Mr. Wanjelani brings with him a wealth of corporate experience spanning over 30 years and he holds an MBA from Oxford Brooks University.

Mr. Wanjelani is currently chairman of Kenya Reinsurance Corporation Zambia Ltd, and a board member of the Center for Infectious Disease Research in Zambia (CIDRZ), Kumil Energy Limited, Bluelight Risk Services Limited, Newgen Holdings Limited, and Newgen Construction Limited. Mr. Wanjelani previously served on the board of Zambia National Commercial Bank Plc from 2017 to 2023, including as chairman in 2022 to 2023.

The Board of Directors also announces the resignation of Mr. M’boo Mumba as Chief Financial Officer and Executive Director, effective from 17 July 2024.

Mr. Mumba has served as CFO and Executive Director on the Board since December 2022, having previously been an employee of the Company. The Board wishes to thank Mr. Mumba for his immense contributions to the Company over the past 4 years and wishes him continued success in his future endeavours.

A recruitment process has begun for Mr. Mumba’s replacement and a further announcement will be made in due course.

For further information, please visit www.zambeefplc.com or contact:

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M'boo Mumba, Chief Financial Officer

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By order of the Board

Mwansa Mutimushi
Company Secretary

Issued in Lusaka, Zambia on 19 June 2024

Notes to Editors

Zambeef Products plc is the largest integrated cold chain food products and agribusiness company in Zambia and one of the largest in the region, involved in the primary production, processing, distribution and retailing of beef, chicken, pork, milk, dairy products, fish, flour and stockfeed, throughout Zambia and the surrounding region, as well as Nigeria and Ghana.

It has 236 retail outlets throughout Zambia and West Africa.

The Company is one of the largest suppliers of beef in Zambia. Five beef abattoirs and three feedlots are located throughout Zambia, with a capacity to slaughter 230,000 cattle a year. It is also one of the largest chicken producers in Zambia, with a capacity of 8.8m broilers and 25.4 million-day-old chicks a year. It is one of the largest piggeries, pig abattoirs and pork processing plants in Zambia, with a capacity to slaughter 75,000 pigs a year, while its dairy has a capacity of 120,000 litres per day.

The Group is also one of the largest cereal row cropping operations in Zambia, with approximately 7,265 hectares of row crops under irrigation, which are planted twice a year, and a further 8,000 hectares of rainfed/dry-land crops available for planting each year.

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