SENS ANNOUNCEMENT

("the notice" or "the announcement")

THE ISSUER



Zambeef Products Plc. Incorporated in the Republic of Zambia Company Registration Number: 31824

Share code: ZAMBEEF ISIN: ZM0000000201

THE SPONSORING BROKER



AUTUS SECURITIES LIMITED

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APPROVALS

The captioned Notice or Announcement has been approved by:

- The Lusaka Securities Exchange Plc.
- The Securities and Exchange Commission
- Zambeef Products Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

Issued on 15 August 2024



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[Incorporated in the Republic of Zambia]
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CHIAWA FARM ESTATE

Zambeef Products Plc ("Zambeef" of "the Company") is an indigenous Zambian company, publicly listed on the Lusaka Securities Exchange ("LuSE") and further on the Alternative Investment Market ("AIM") of the London Stock Exchange ("LSE").

Zambeef (AIM: ZAM), the fully integrated cold chain foods and retail business with operations in Zambia, Nigeria and Ghana] notes the recent media commentary in Zambia, which has included reporting of a confirmation by the government that the state-owned Industrial Development Corporation (IDC) Limited is considering a purchase and is currently undertaking due diligence. Zambeef wishes to advise its shareholders that a sale has not taken place with respect to its Chiawa Farm. In the event that a successful offer for the farm is received, Zambeef will follow due process in terms of notifying the market and obtaining any relevant shareholder approvals as applicable.

For further information, please visit www.zambeefplc.com or contact:

Zambeef Products plc

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By order of the Board

Mwansa Mutimushi

Company Secretary

Issued in Lusaka, Zambia on 15 August 2024

Notes to Editors

Zambeef Products plc is the largest integrated cold chain food products and agribusiness company in Zambia and one of the largest in the region, involved in the primary production, processing, distribution and retailing of beef, chicken, pork, milk, dairy products, fish, flour and stockfeed, throughout Zambia and the surrounding region, as well as Nigeria and Ghana.

It has 236 retail outlets throughout Zambia and West Africa.

The Company is one of the largest suppliers of beef in Zambia. Five beef abattoirs and three feedlots are located throughout Zambia, with a capacity to slaughter 230,000 cattle a year. It is also one of the largest chicken producers in Zambia, with a capacity of 8.8m broilers and 25.4 million-day-old chicks a year. It is one of the largest piggeries, pig abattoirs and pork processing plants in Zambia, with a capacity to slaughter 75,000 pigs a year, while its dairy has a capacity of 120,000 litres per day.

The Group is also one of the largest cereal row cropping operations in Zambia, with approximately 7,265 hectares of row crops under irrigation, which are planted twice a year, and a further 8,000 hectares of rainfed/dry-land crops available for planting each year.

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Autus Securities Limited is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

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