

SENS ANNOUNCEMENT
("the notice" or "the announcement")

THE ISSUER



Zambeef Products Plc.
Incorporated in the Republic of Zambia
Company Registration Number: 31824
Share code: ZAMBEEF
ISIN: ZM0000000201

THE SPONSORING BROKER



AUTUS SECURITIES LIMITED

Contact: Mataka Nkhoma | Tel: +260 840 513, +260 761 008 008 info@autussecurities.com

APPROVALS

The captioned Notice or Announcement has been approved by:

- The Lusaka Securities Exchange Plc.
- The Securities and Exchange Commission
- Zambeef Products Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

Issued on 2 August, 2024



ZAMBEEF PRODUCTS PLC
[Incorporated in the Republic of Zambia]
Company registration number: 31824
Share Code: ZAMBEEF
ISIN: ZM0000000201

CHANGE IN DIRECTORATE

In compliance with section 3.59 (a) of the Lusaka Securities Exchange Listings Requirements, the Board of Directors (“the Board”) of Zambeef Products Plc (“the Company”) wishes to announce the appointment of Mr. Patrick Kalifungwa as Chief Financial Officer (“CFO”) and Executive Director of the Board.

Zambeef (AIM: ZAM), the fully integrated cold chain foods and retail business with operations in Zambia, Nigeria and Ghana is pleased to announce the appointment of Mr. Patrick Kalifungwa as CFO and Executive Director with effect from 1st August 2024.

Mr. Kalifungwa brings with him a wealth of corporate experience spanning 20 years having served as CFO (non-Board) for Minet Zambia Insurance Brokers Limited (formerly AON Risk Solutions) since 2017. Prior to that, Mr. Kalifungwa served as Head of Credit Risk Finance at Stanbic Bank Zambia Limited and as a Senior Associate with KPMG Zambia.

Mr. Kalifungwa is a holder of a postgraduate Diploma in International Business from the University of Greenwich and qualified as a member of the Association of Chartered Certified Accountants (ACCA), at the Zambia Centre for Accountancy Studies. Mr. Kalifungwa is a Fellow of the Association of Chartered Certified Accountants and a Fellow of the Zambia Institute of Chartered Accountants.

Mr. Kalifungwa is a Non-Executive Director of LIUTEBM University, Semane Engineering Solutions Zambia Limited, Monter Capital Partnership Limited and Kilimanjaro Country Lodge. He is also a Trustee of The Other Side Foundation.

The Board is pleased to welcome Mr. Kalifungwa and is confident that he will add immeasurable value to Zambeef.

For further information, please visit www.zambeefplc.com or contact:

Zambeef Products plc

Faith Mukutu, Chief Executive Office

Tel: +260 (0) 211 369003

Autus Securities Limited (Sponsoring Broker)

Mataka Nkhoma (Sponsoring Broker)

Tel: +260 (0) 211 840 513

Cavendish Capital Markets Ltd (Nominated Adviser and Broker)

Ed Frisby/Abigail Kelly (Corporate Finance)

Tim Redfern (ECM)

Tel: +44 (0) 20 7220 0500

By order of the Board

Mwansa Mutimushi

Company Secretary

Issued in Lusaka, Zambia on 2 August 2024

Notes to Editors

Zambeef Products plc is the largest integrated cold chain food products and agribusiness company in Zambia and one of the largest in the region, involved in the primary production, processing, distribution and retailing of beef, chicken, pork, milk, dairy products, fish, flour and stockfeed, throughout Zambia and the surrounding region, as well as Nigeria and Ghana.

It has 236 retail outlets throughout Zambia and West Africa.

The Company is one of the largest suppliers of beef in Zambia. Five beef abattoirs and three feedlots are located throughout Zambia, with a capacity to slaughter 230,000 cattle a year. It is also one of the largest chicken producers in Zambia, with a capacity of 8.8m broilers and 25.4 million-day-old chicks a year. It is one of the largest piggeries, pig abattoirs and pork processing plants in Zambia, with a capacity to slaughter 75,000 pigs a year, while its dairy has a capacity of 120,000 litres per day.

The Group is also one of the largest cereal row cropping operations in Zambia, with approximately 7,265 hectares of row crops under irrigation, which are planted twice a year, and a further 8,000 hectares of rainfed/dry-land crops available for planting each year.

SPONSORING BROKER



AUTUS SECURITIES LIMITED

Tel: +260 840 313, +260 761 002 002 | info@autussecurities.com www.autussecurities.com

Autus Securities Limited is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

First Issued on 2 August 2024