SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER



AECI MINING EXPLOSIVES PLC

[Incorporated in the Republic of Zambia]

Company registration number: 2736 Share Code: AECI

ISIN: ZM000000284

Authorised by: Warren Pritchard – Finance Director

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. AECI Mining Explosives Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a pricesensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 24 September 2024



AECI MINING EXPLOSIVES PLC

(Incorporated in the Republic of Zambia under company registration number: 2736)

Share Code: AECI
ISIN: ZM0000000284

("AECI" or "the Company")

TRADING STATEMENT

The Board of Directors of AECI Mining Explosives Plc ("**the Board**") wishes to advise the Shareholders that for the period ending 30 June 2024, the basic earnings per share is expected to be between 70% and 80% lower than that of the corresponding period last year for the Company.

The Zambian Kwacha depreciated against the United States Dollars by 33% compared to the same period in the prior year. Net profit before taxation for the period included ZMW 17.6 million forex loss compared to a gain of ZMW 16.1 million for the same period in 2023, a swing of ZMW 33.7 million.

The Company expects its results for the half year 30 June 2024 to be released on SENS and published in the local press on or about 26 September 2024. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board

Choice Corporate Services Company Secretary

Issued in Lusaka, Zambia on 24 September 2024

T E W

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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 24 September 2024